


Highlights of NHAI 54EC CAPITAL GAIN BONDS : 2018 – 2019

Credit Rating	“Highest credit rating i.e. “ICRA AAA/Stable, CARE AAA/Stable, CRISIL AAA/Stable & IND AAA
Face Value	Rs. 10000/- per Bond
Issue price	Rs. 10000/- per Bond
Minimum application size	One Bond of Rs. 10,000/-
Maximum application size	500 Bonds of Rs.10,000/- each (Rs.50,00,000) subject to fulfillment of other conditions as specified in Income Tax Act 1961. As per the provision of sub-section (1) of section 54EC by the Finance (No. 2) Act, 2014, (w.e.f. 1-4-2015) “provided further that the investment made by an assessee in the long-term specified asset, from capital gains arising from transfer of one or more original assets, during the financial year in which the original asset or assets are transferred and in the subsequent financial year does not exceed fifty lakh rupees”. As a result of the amendment the tenure of the Bonds have been increased to 5 years in place of three years and long term capital gains arising land or building or both shall only qualify to be invested in these bonds after April 1, 2018.
Size of the Issue	Rs.6,000 Crore
Mode of Subscription	100% on application
Deemed Date of Allotment	Last day of the month during which the application amount has been cleared and credited to NHAI’s collection account
Transferability	The Bonds are non-transferable, non-negotiable and cannot be Offered as a security for any loan or advance
Maturity	At par, 5 years from Deemed Date of Allotment
Interest payment	Annually On 1st April and Final Interest at the time of Maturity
Coupon rate	5.75% payable annually.
Redemption	Bullet, at the time of Maturity i.e. 5 years
Trustee	Vistra ITCL (India) Limited (formerly IL&FS Trust Company Limited) The IL&FS Financial Centre, Plot C- 22, G Block, 7th Floor Bandra Kurla Complex, Bandra (East), Mumbai 400051
Registrar	M/s Beetal Financial & Computer Services Pvt. Ltd., 99, Beetal House, Near Harsukh Das Mandir, Behind Local Shopping Centre, Madangir, New Delhi-110062. Tel :011 29961281-83 E.Mail :nhaibonds@gmail.com, beetalrta@gmail.com
Closure of Issue	The issue is open on-Tap Basis and will close on March 31, 2019 at the close of the banking hours or on achieving of ceiling limit of Rs.6,000 Crore without any further notice or at a date as may be decided by NHAI at its absolute discretion.

For detailed information Memorandum, please [Click here](#) and for any further information, please contact Sh. S.K.Chauhan, DGM (F&A) at skchauhan@nhai.org or at Ph. No.011- 25076517 Extn. 1479, (Tele-Fax) 25093517

The Applicants can download application forms and deposit completed forms to any branch of Union Bank of India and designated bank branches of 6 other banks. The bank branches will allot the required application form number and will accept the application.

- List of designated bank branches  (3,991 KB)