

Private & Confidential – Not for circulation
POWER FINANCE CORPORATION LTD.

Rate of Interest – 5.75% p.a.



(A Govt. of India Undertaking)
(A Navratna Company)

Regd. Office: Urjanidhi, 1 Barakhamba Lane, Connaught Place, New Delhi- 110001

**APPLICATION FORM FOR NON-CONVERTIBLE, NON-CUMULATIVE, REDEEMABLE, SECURED, TAXABLE BONDS,
SERIES-II WITH BENEFITS UNDER SECTION 54EC OF INCOME TAX ACT, 1961**

Application Number

(PLEASE CAREFULLY READ INFORMATION MEMORANDUM FOR PRIVATE PLACEMENT BEFORE FILLING UP THIS FORM)

| | | |
|----------------------|--------------------------|--------------------------------|
| Broker's Name & Code | Sub Broker's Name & Code | Bank Branch Serial No. & Stamp |
| P022 – SFSPL | | |

| | | | |
|-----------------------------------|--|--|--|
| FOR USE BY COLLECTING BANK BRANCH | | | |
| Date of receipt of application | | Date of credit of Cheque / DD in PFC Account | |
| Registrar's reference no. | | | |

Dear Sirs,
I/We have read and understood the Information Memorandum for Private Placement. I/We bind myself/ourselves to their provisions and apply for allotment. Please place my/our name(s) on the register of Bondholder(s).

| | |
|--|--|
| No. of Bonds - (Minimum 2 Bonds) (Maximum 500 Bonds) | |
| In Numbers | |
| In Words | |
| Issue Price of Bond | Rs. 10,000 per Bond - Amount Payable (Rs.) (No. of Bonds x 10,000) |
| Amount in Numbers (Rs.) | |
| Amount In Words (Rs.) | |

| | | | |
|--|---|---------------------------------|-------|
| Cheque / Demand Draft Drawn on (Name of the Bank and Branch) | Bank A/c Number from which investment is made | Cheque / Demand Draft / UTR No. | Dated |
| | | | |

| | | | | | | | |
|---|------------------------|---------|-------------|-------|------------------------------------|-------------|-----------------------|
| I/We are applying as (Tick) whichever is applicable | | | | | | | |
| Banks/Commercial RRB/Co-Operative | Financial Institutions | Company | Mutual Fund | Firms | NRI (Mention Country of Residence) | Individuals | HUF Others (specify) |

| | | | | | | | | | | | |
|--------------------------------------|------------|----------|--------------|--|--|--|--|--|--|--|--|
| BOND CERTIFICATE MODE (TICK) ANY ONE | | | | | | | | | | | |
| Physical Mode | Demat Mode | DP ID No | Client ID No | | | | | | | | |

| | | | | | | | | | | | |
|--------------------------------------|--|--|--|--|--|--|--|--|--|--|--------------------------|
| FIRST/ SOLE APPLICANT'S NAME IN FULL | | | | | | | | | | | |
| | | | | | | | | | | | Date of Birth (if minor) |

| | | | | | | | | | | | |
|---|--|--|--|--|--|--|--|--|--|--|--|
| SECOND APPLICANT'S NAME IN FULL (ONLY IN CASE OF INDIVIDUALS) | | | | | | | | | | | |
| | | | | | | | | | | | |

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|--|--|--|--|--|--|--|--|--|--|--|--|
| THIRD APPLICANT'S NAME IN FULL (ONLY IN CASE OF INDIVIDUALS) | | | | | | | | | | | |
| | | | | | | | | | | | |

| | | | | | | | | | | | |
|---|--|--|--|--|--|--|--|--|--|--|--|
| FATHER'S NAME FOR FIRST / SOLE APPLICANT IN CASE OF INDIVIDUALS | | | | | | | | | | | |
| | | | | | | | | | | | |

| | | | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|----------|--|
| FIRST/SOLE APPLICANT'S ADDRESS IN FULL (DO NOT FILL IN NAME AGAIN) | | | | | | | | | | | |
| | | | | | | | | | | | |
| CITY | | | | | | | | | | PIN CODE | |
| Mobile | | | | | | | | | | Email | |

| | | | | | | | | | | | |
|--|--------------|--------|-------------|-----------------|---------|--|--|--|--|--|--|
| BANK PARTICULARS FOR PAYMENT OF INTEREST/REDEMPTION WARRANT (PLEASE ENCLOSE CANCELLED CHEQUE OF BELOW ACCOUNT NO.) | | | | | | | | | | | |
| Bank Name | Account No | | | | | | | | | | |
| Branch Name / Address | Account Type | SB A/c | Current A/C | Cash Credit A/c | NRO A/c | | | | | | |

| | | | | | | | | | | | |
|----------------------------|--|--|--|--|--|--|--|--|--|-----------|--|
| FOR NECS/RTGS/NEFT PAYMENT | | | | | | | | | | | |
| IFSC Code | | | | | | | | | | MICR Code | |

| | | | | | | | | | | | |
|--|--|--|--|--|--|---|--|--|--|--|--|
| Abstract of Form - SH-13 (Nomination Form) (For Individual Only) | | | | | | | | | | | |
| Name of Nominee..... Address..... PAN / AADHAAR No. of Nominee..... Relation with Applicant..... | | | | | | Name of Authorised Signatory(ies) (Other than Individual) 1..... 1..... 2..... 2..... | | | | | |
| In case of Nominee is Minor: Name of Guardian..... Date of Birth (if minor)..... Signature of Nominee/Guardian (optional) (One Nominee per application) | | | | | | Disclaimer : The Bond Issue is being made strictly on a private placement basis. It is not and should not be deemed to constitute an offer to the public in general. It cannot be accepted by any person other than to whom it is directed. | | | | | |

DECLARATION: "I/We certify that the aggregate investment made/being made by me/us in 54EC Capital Gain Tax Exemption Bonds during the current financial year does not exceed Rs. 50 lakhs and the sources of funds is capital gain". I/ We declare that the investment has been made from the First Applicant's own Bank Account.

| | | | |
|------------------|-----|------------|-----------|
| | PAN | OCCUPATION | SIGNATURE |
| FIRST APPLICANT | | | |
| SECOND APPLICANT | | | |
| THIRD APPLICANT | | | |

ACKNOWLEDGEMENT SLIP
(To be filled in by the Sole/First Applicant)

POWER FINANCE CORPORATION LIMITED
(A Navratna Company)
Regd. Office : Urjanidhi, 1 Barakhamba Lane, Connaught Place, New Delhi- 110001

Application Number

PFC Capital Gain Tax Exemption Bonds-SERIES-II

| |
|--|
| Received from Mr./Mrs./Ms..... |
| Physical / Demat Mode (Tick whichever is applicable) |
| DPID & CLIENT ID NO (if applicable) |
| Address..... |

| | | | |
|---|--------------|------|---|
| No. of Bonds (Max. 500) | Amount (Rs.) | Date | Accepting Officer's Signature & Bank's Seal |
| In Numbers | | | |
| In Words | | | |
| Cheque / DD No..... dated..... drawn on | | | |
|For Rs..... | | | |
| In words..... | | | |

INSTRUCTIONS
INSTRUCTIONS FOR INVESTORS

- 1) Application Forms must be completed in **BLOCK LETTERS IN ENGLISH**. A blank space must be left between two or more parts of the name.
- 2) Minimum investment-2 Bonds of Rs. 10,000/- each and maximum investment-500 Bonds amounting to Rs. 50 lakhs in a financial year.
- 3) a) **Investors are required to submit the duly filled in Application Form along with necessary enclosures at the designated branches of collecting banks- HDFC Bank, Indusind Bank, YES Bank, ICICI Bank or Kotak Mahindra Bank Ltd. Demand Draft or account payee Cheque should be drawn in favour of "PFC Capital Gain Bonds". UTR details, if applicable, must be mentioned in the box appearing in overleaf.**
 - b) For details of designated bank branches, please refer Information Memorandum (IM) or visit our website: www.pfcindia.com.
 - c) Applicant should mention his name, address and application number on the reverse of the Cheque/ Demand Draft. Cash, Money Orders or Postal Orders will **NOT** be accepted.
 - d) Investors are advised in their own interest to fill up complete details of their bank particulars alongwith a cancelled cheque. In absence of such information, the interest & redemption warrants shall be mailed at given address at applicant's sole risk.
- 4) Application once submitted cannot be withdrawn and subscription amount will not be refunded.
- 5) The application should be submitted during banking hours at any of the Bank Branches mentioned in the Memorandum of private placement. Outstation Demand Draft should be made payable at any designated collection centres mentioned in Information Memorandum. Bank charges for such applications will be borne by applicants. PFC assumes no responsibility for any applications/ cheques / demand drafts lost in mail or late / short credit of Application Money.
- 6) In case the investor has applied for and not yet been allotted the PAN then he is required to furnish a copy of the acknowledged Form 49A and on allotment submit a copy of PAN to RTA. In case PAN has not been allotted he is required to furnish a declaration in Form 60.
- 7) In case of application under the Power of attorney or by Limited Companies or other corporate bodies, a certified copy of the Power of Attorney or a copy of the approval of the relevant authority, as the case may be should be submitted along with the Application Form.
- 8) In case a partnership firm makes investments, the application is required to be made in the name of the partnership firm and the application form can be signed by any partner(s) authorised to do in this behalf and affixing a rubber stamp of the firm.
- 9) The applications would be accepted as per the provisions of the IM of the issue, other applicable rules and regulations. Applicants are deemed to have read the IM and are supposed to be well versed with terms and conditions of the offer. PFC is entitled, at its sole and absolute discretion, to accept or reject any application, in part or in full, without assigning any reason. An Application Form that is not complete in all respect is liable to be rejected and would be returned by PFC to the applicant without any interest.
- 10) It is advisable that investor keeps a photocopy of the application form and mentions his/her **mobile number, email ID** in the application form.
- 11) **In case of Bonds allotted under Demat Mode, the demographic details will be picked up from the DPID/ CLIENT ID i.e Payment warrants would be prepared in favour of sole/ first applicant and issued as per the details identified by the Bondholder's Demat Account. Bank details mentioned in the application form would not be considered. In case, where the investor applies for bonds under Physical Mode, all the Payment Warrants will be issued as per the details captured in the Register of Bondholders and any discrepancy arising due to wrong information furnished in the application form shall be at the applicant's sole risk.**
- 12) **ISSUE HIGHLIGHTS** : Interest rate is **5.75%** payable annually on July 31st. Lock in period of 5 years (No transfer is permitted). The Bonds will automatically redeem after expiry of five years. Bonds are AAA rated by CRISIL, ICRA and CARE.
- 13) Interest/Redemption shall be paid by way of warrant/NECS/RTGS/NEFT payable at par at all locations to the bondholders by the bank. Interest is payable annually on July 31st every year till date of redemption.
- 14) Tax will be deducted at source as per applicable law. However, PFC is seeking exemption u/s 193(iib) of Income Tax Act, 1961 from deduction of tax at source on the interest payable to resident. NRI/non resident investor must mention the name of the Country in the box appearing against the status of NRI overleaf.
- 15) PFC reserves the right to revise the coupon rate and/or close the issue by giving a notice.
- 16) For status of allotment/ servicing or any other details, please contact our RTA/ PFC Investors Services Cell. Contact details are provided below.
- 17) PFC shall not be responsible for denial of benefit under Section 54EC of the Income Tax Act, 1961 to the investor and any consequences arising thereof.

Registrar and Transfer Agent (R&TA) : Any further communications in connection with this application (quoting the application number) should be addressed to "**Karvy Computershare Private Limited**, Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad, Telangana 500 032. **Contact Person** : Mr. M Murali Krishna & Mr. R. Williams, **Tel**: +91 40 67162222, **Fax** : +91 40 23431551, **Email** : pfc54ecbonds@karvy.com, **Website** : <https://kosmic.karvy.com/pfc/>

PFC Investors Service Cell: Power Finance Corporation Ltd, Urjanidhi, 1 Barakhamba Lane, Connaught Place, New Delhi 110001
Toll Free No. : 1800-11-5080, **Tel.** : +91 11 23456000, **Fax.**: +91 11 23456293, **Email** : 54ECinvestorcell@pfcindia.com, **Website** : pfcindia.com

APPLICANT'S UNDERTAKING

I/We hereby agree and confirm that:

1. I/We have read, understood and agreed to the contents and terms & conditions of Power Finance Corporation Limited Private Placement Information Memorandum for Bond Series-II, provisions of Section 54EC of Income Tax Act, 1961 and other related laws.
2. I/We confirm that the information provided in this form is true & correct and I/We enclose herewith Self attested copies of KYC Documents.
3. I/ We understand and agree that Interest rate for application amount credited in PFC's Collection Account is 5.75% p.a.

Applicant's Signature

FORM NO. 60

(See second proviso to rule 114B)

Form of declaration to be filled by a person who does not have a Permanent Account Number (PAN) and who enters into any transaction specified in rule 114B

1. Full name and address of the declarant.....
2. Particulars of transaction.....
3. Amount of the transaction:
4. Are you assessed to tax?
5. if yes,
 - (i) Details of Ward/Circle/Range where the last return of income was filed?
 - (ii) Reasons for not having permanent account number?
6. Details of the document being produced in support of address in serial no. 1 above **.

Verification

I do hereby declare that what is stated above is true to the best of my knowledge and belief.

Verified today, the..... day of

Date.....

Place.....

.....

Signature of the declarant

** Documents as an address proof : (Any one of the following)

- (a) Ration Card or ADHAAR Card ;
- (b) Passport ;
- (c) Driving Licence ;
- (d) Voter Identity Card ;
- (e) Copy of the electricity bill or telephone bill showing residential address ;
- (f) Any other document or communication issued by any authority of the Central Government, State Government or local bodies showing residential address ;
- (g) Any other valid documentary evidence in support of his address given in the declaration.