



TOP PICKS

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Particulars	Reco Price (01/07/2002)	1 st Conservative bottom in next fall	2 nd Conservative bottom in next fall	Target	200 Day EMA	CMP(22/07/02)	Follow up action
BSE Sensex	3245	3100	2950	3624	3376	3153	Wait for target
BILT	54	48	42	64	45	49	Wait for target
BHEL	178	168	154	225	163	169	Wait for target
Corporation Bank	115	110	100	154	127	113	Wait for target
Cummins India	58	50	46	84	55	58	Wait for target
Escorts	69	64	50	84	60	76*	Target achieved
Excel Ind	96	88	75	125	65	118*	Target achieved
Exide Ind	79	72	66	106	66	104*	Target achieved
HCL Tech	224	210	198	304	259	213	Activate stop loss
Hughes Soft	220	210	184	304	336	151	Activate stop loss
ITC	640	604	573	704	677	725*	Target achieved
Jindal Strip	132	122	110	192	64	106	Activate stop loss
M&M	113	104	95	142	106	99	Liquidate at rise
Nahar Spinning	85	74	66	104	56	101*	Target achieved
Punjab Comm	69	60	48	92	46	81*	Book profits
SBI	241	228	214	292	221	229	Wait for target
SKF Bearing	45	40	34	65	34	42	Wait for target
SSI	161	140	126	225	258	135	Activate stop loss
Satyam Computers	230	212	192	297	244	224	Liquidate at rise
Tata Tea	210	198	184	268	178	178	Wait for target
Tisco	141	128	118	192	108	134	Wait for target
Total investment	3160	2930	2675	4023			

In respect of stocks where the conservative bottom has been breached it is advisable to activate the stop loss.

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