

RELIANCE HOME FINANCE LIMITED

Public Issue of Secured Redeemable Non-Convertible Debentures & Un-Secured Redeemable Non-Convertible Debentures in the nature of Subordinated Debt and eligible for inclusion as Upper Tier II capital (22nd December 2016 to 6th January 2017)

Issue Size:

Base Issue Size of ₹ 1,000 Crores with an option to retain oversubscription upto Shelf Limit ₹ 3,000 Crores for Secured NCDs and upto ₹ 500 Crores for Un-Secured NCDs aggregating upto ₹ 3,500 Crores.

ISSUE DETAILS	
Listing on	NSE & BSE
Issuance mode	Physical & Demat
Trading Mode	In dematerialized form only
Basis of Allotment	First Come First Serve Basis
Credit Rating	Secured- CARE AA+ Stable ; BWR AA+ Stable Un-Secured - CARE AA; BWR AA+ Stable
Minimum Application	10 NCDs (₹ 10,000) & in multiple 1,000 (1 NCD) across all Series thereafter
Maximum Application for Retail	1000 NCDs (₹10 lakhs)
Interest on Application Amount	8 % p.a.
Interest on Refund Amount	5.50 % p.a.
Deemed date of Allotment	The date on which the Board of Directors or the NCD Committee approves the Allotment of the NCDs for the Tranche 1 Issue or such date as may be determined by the Board of Directors or the NCD Committee and notified to the Designated Stock Exchange. The actual Allotment of NCDs may take place on a date other than the Deemed Date of Allotment. All benefits relating to the NCDs including interest on NCDs shall be available to the Debenture holders from the Deemed Date of Allotment
Registrar to the Issue	Karvy Computershare Private Limited

SPECIFIC TERMS FOR EACH SERIES OF NCDs

Series	I	II	III	IV
Frequency of Interest Payment	Annual	Annual	Annual	Annual
Nature of Instrument	Secured	Secured	Secured	Un-Secured
Minimum Application	₹ 10,000 (10 NCDs) across all Series collectively			
In Multiples of thereafter	₹ 1,000 (1 NCD)			
Face Value of NCDs (Rs / NCD)	₹ 1,000			
Issue Price (Rs / NCD)	₹ 1,000			
Mode of Interest Payment	Through various options available			
Tenor	3 years	5 years	10 years	15 years
Coupon (%) for NCD Holders in Category I & Category II	8.70	8.90	9.00	9.25*
Coupon (%) for NCD holders in Category III and Category IV	8.90	9.05	9.15	9.40*
Effective Yield (per annum) for NCD Holders in Category I & Category II	8.70	8.90	9.00	9.25
Effective Yield (per annum) for NCD Holders in Category III & Category IV	8.90	9.05	9.15	9.40
Redemption Date	3 years from the Deemed Date of Allotment	5 years from the Deemed Date of Allotment	10 years from the Deemed Date of Allotment	15 years from the Deemed Date of Allotment
Redemption Amount (Rs/NCD)	₹ 1,000			

* In the event, the company does not exercise the call option, a step-up of 25 bps above coupon after 10 years from Deemed Date of Allotment shall be payable on every subsequent coupon payment date.

Allocation Ratio

Category I	Category II	Category III	Category IV
QIB Portion	Corporate Portion	High Net Worth Individual Portion (HNIs)	Retail Individual Investor Portion
30%	10%	30%	30%

Note

In pursuance of CBDT Notification and for avoidance of doubts, it is clarified as under:

- a. The coupon rates indicated under Tranche I Series 1B, Tranche I Series 2B and Tranche I Series 3B shall be payable only on the Portion of Bonds allotted to Category IV in the Tranche I Issue. Such coupon is payable only if on the Record Date for payment of interest, the Bonds are held by investors falling under Category IV.
- b. In case the Bonds allotted against Tranche I Series 1B, Tranche I Series 2B and Tranche I Series 3B are transferred by Category IV to Category I, Category II and/or Category III, the coupon rate on such Bonds shall stand at par with coupon rate applicable on Tranche I Series 1A, Tranche I Series 2A and Tranche I Series 3A respectively.
- c. Bonds allotted against Tranche I Series 1B, Tranche I Series 2B and Tranche I Series 3B shall continue to carry the specified coupon rate if on the Record Date for payment of interest, such Bonds are held by investors falling under Category IV;
- d. If on any Record Date, the original Category IV allottee(s)/ transferee(s) hold the Bonds under Tranche I Series 1B, Tranche I Series 2B and Tranche I Series 3B, Tranche I Series 1A, Tranche I Series 2A and Tranche I Series 3A for an aggregate face value amount of over ` 10 lacs, then the coupon rate applicable to such Category IV Allottee(s)/transferee(s) on Bonds under Tranche I Series 1B, Tranche I Series 2B and Tranche I Series 3B shall stand at par with coupon rate applicable on Tranche I Series 1A, Tranche I Series 2A and Tranche I Series 3A respectively;
- e. Bonds allotted under Tranche I Series 1A, Tranche I Series 2A and Tranche I Series 3A shall carry coupon rates indicated above till the respective maturity of Bonds irrespective of Category of holder(s) of such Bonds;
- f. For the purpose of classification and verification of status of the Category IV of Bondholders, the aggregate face value of Bonds held by the Bondholders in all the Series of Bonds, allotted under the Tranche I Issue shall be clubbed and taken together on the basis of PAN.

Note: Application details have to be uploaded on the online platform provided by the Stock Exchanges (similar to an equity issuance) before banking the forms to the Escrow Collection Bank. If the applications submit without uploading the details in Online systems of Stock Exchanges, the applications will be rejected.

Contact for investment advice:

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WEALTH MANAGEMENT TEAM