

SREI EQUIPMENT FINANCE LIMITED

**Public Issue of Secured & Unsecured Subordinated Redeemable Non-Convertible
Debentures**

(9th February, 2018 to 7th March, 2018)

Issue Size:

Base Issue Size of Rs. **200 Crore** with an option to retain oversubscription up to shelf limits **RS. 2,000 Crores** of face value of Rs. **1,000** each.

ISSUE DETAILS	
Listing on	BSE/NSE
Issuance mode	In dematerialized form only
Basis of Allotment	First Come First Serve Basis
Credit Rating	' BWR AA + Stable ' by BRICKWORK
Minimum Application	Rs.10,000/- (10 NCDs) across all the Series & in multiples thereafter
Maximum Application for Retail	1000 NCDs (Rs.10 lakhs)
Interest on Application Amount	7 % p.a.
Interest on Refund Amount	6 % p.a.
Registrar to the Issue	Karvy Computershare Private Limited

Allocation Ratio

Category I	Allocation	Issue Size (Amt. in Crs.)	
		Base Issue	Shelf Limit
QIB Portion	20%	40	400
Corporate	10%	20	200
Retail Individual Investor Portion	60%	120	1,200
Trust & Society Category	10%	20	200
Total	100%	200	2,000

SPECIFIC TERMS FOR EACH SERIES OF NCDs

Series	I #	II ***	III #	IV***	V	VI #	VII #	VIII #	IX #	X	XI
Frequency of Interest Payment	N.A.	Annual	Monthly	Annual	N.A.	Monthly	Annual	N.A.	Monthly	Annual	N.A.
Tenor from Deemed Date of Allotment	400 days		3 years			5 years			10 years		
Nature of Instruments	Secured								Unsecured Subordinated		
Coupon (% p.a.) for Cat I, II, III & IV	N.A.	8.50%	8.43%	8.75%	N.A.	8.65%	9.00%	N.A.	9.12%	9.50%	N.A.
Effective Yield (per annum) for Cat I, II, III & IV	8.54%	8.51%	8.75%	8.74%	8.77%	8.99%	8.99%	9.01%	9.50%	9.49%	9.50%
Amount (Rs./NCD) on Maturity for Cat I, II, III & IV	Rs.1,094	Rs.1,000	Rs.1,000	Rs.1,000	Rs.1,287	Rs.1,000	Rs.1,000	Rs.1,540	Rs.1,000	Rs.1,000	Rs.2,480
Basis of Allotment	First Come First Serve Basis										
Maturity Date (from Deemed Date of Allotment)	400 days		3 years			5 years			10 years		

*** Company shall allocate and allot Series IV NCDs wherein the Applicants have not indicated their choice of the relevant NCD Series.

Series I, Series II, Series III, Series V, Series VI, Series VIII, Series IX and Series XI would be allotted compulsorily in dematerialized form to all categories of Investors.

Investors in the proposed NCD who fall under Category III and who are holder of NCD(s)/Bond(s) previously issued by the Company and/or Srei Equipment Finance Limited ("SEFL"), in past public issues of NCD and/ or are equity shareholder(s) of the Company ("SIFL") and/or are Senior Citizens and/or are Employees of Srei Group, on Deemed Date of Allotment and who have subscribed for Series III NCDs and/or Series IV NCDs and/or Series VI NCDs and/or Series VII NCDs and/or Series IX NCDs and/or Series X NCDs shall be eligible for **additional incentive of 0.25% p.a. provided the NCDs issued under the Proposed Tranche 1 Issue, are held by the Investors on the relevant Record Date applicable** for payment of respective coupon in respect of Series III, Series IV, Series VI, Series VII, Series IX and/or Series XNCDs.

For Investors who fall under Category III and who are holder of NCD(s)/Bond(s) previously issued by the Company and/or SEFL in past public issues of NCDs and/ or are equity shareholder(s) of the Company ("SIFL") and/or are Senior Citizens and/or are Employees of SREI Group on Deemed Date of Allotment applying in Series V, Series VIII NCDs and Series XI, the maturity amount at redemption along with the additional yield would be Rs.1,296/- per NCD, Rs.1,557/- per NCD and Rs.2,537/- per NCD provided the NCDs issued under the Proposed Tranche 1 Issue are held by investors on the relevant record date for redemption of Series V, Series VIII and Series XI NCDs.

Note: Application details have to be uploaded on the online platform provided by the Stock Exchanges (similar to an equity issuance) before banking the forms to the Escrow Collection Bank. If the applications submit without uploading the details in Online systems of Stock Exchanges, the applications will be rejected.

Contact for Investment advice:

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WEALTH MANAGEMENT TEAM