

# Mahindra FINANCE

## Mahindra & Mahindra Financial Services Limited

CIN: L65921MH1991PLC059642

FD PROCESSING CENTRE

New No. 244, Old No. 713, 3rd Floor, Level 4, Rear Block, Carex Center, Anna Salai, Thousand Lights, Chennai, Tamilnadu - 600 006.

• Toll Free No: 18002669266 • Boardline No: 022-66523500 (Monday to Friday between 10.00 am to 5.00 pm) • Email : mfinfd@mahindra.com

## SAMRUDDHI FIXED DEPOSITS

## INDIA RATINGS IND AAA/STABLE INDICATES HIGHEST SAFETY

### SAMRUDDHI DEPOSIT UPTO Rs. 1 CRORE

#### SAMRUDDHI CUMULATIVE SCHEME \$

Minimum Amount	Period (Months)	Amount Payable (Rs.)	Interest p.a.*†	Effective Yield p.a.**
Rs. 5,000†	12	5313	6.25%	6.25%
	24	5682	6.60%	6.82%
	36	6168	7.25%	7.79%
	48	6615	7.25%	8.08%
	60	7095	7.25%	8.38%

#### SAMRUDDHI NON-CUMULATIVE SCHEME \$

Period (Months)	Interest p.a.*#† (Monthly)	Interest p.a.*#† (Quarterly)	Interest p.a.*#† (Half Yearly)	Interest p.a.*#† (Yearly)
12	5.80%	5.90%	6.10%	6.25%
24	6.20%	6.20%	6.40%	6.60%
36	6.80%	6.90%	7.00%	7.25%
48	6.80%	6.90%	7.00%	7.25%
60	6.80%	6.90%	7.00%	7.25%
Minimum Amount	Rs. 50,000†		Rs. 25,000†	

Rates w.e.f. 5<sup>th</sup> September, 2022.

Note :-

\* Senior citizens will get an additional interest rate of 0.25% p.a. for deposits upto Rs. 1 Crore.

† Employees / Employees' relatives and Retired Employees / Retired Employees' relatives will get an additional rate of 0.35% p.a. for deposits upto Rs. 1 Crore. (All Mahindra Group Company Employees). Government approved relationship proof documents to be furnished. Employee must be the second applicant.

The Additional rate of 0.25% and 0.35% is not applicable for deposits above Rs. 1 Crore.

‡ Additional amount will be accepted in multiples of Rs. 1,000/- and thereafter.

# The Non-Cumulative interest will be paid through NACH/NEFT. The date for interest payment will be, for Half yearly on 30th September and 31st March, for the Quarterly on 30th June, 30th September, 31st December & 31st March, for Yearly on 31st March and for Monthly on the last working day of the Month.

If the Deposit is made within a period of 1 month prior to any of the payment date, the interest for the part period will be paid on the next interest payment date without any deferral interest for the broken period

\*\*Compounded Annually-In case of Cumulative Deposits, interest is compounded before deduction of Tax.

\$ Samruddhi-Cumulative and Non-Cumulative Deposits: Application can be submitted physically or through online mode.

Interest rates/Credit rating are subject to change and the Interest rates/Credit rating applicable will be the prevailing Interest rates/Credit rating as on the date of Deposit


**Please Note:** • Renewals will be accepted in the Scheme prevailing on date of maturity. Principal/ Principal with interest amount will be renewed in case of renewal

Forms can also be downloaded from Company's Website: [www.mahindrafinance.com](http://www.mahindrafinance.com)

Application Forms can be submitted at the designated offices of MMFSL / Collection Banks as mentioned below:

### MMFSL REGIONAL OFFICES

HEAD OFFICE Ground and 2nd Floor, Sadhana House & 4th Floor Mahindra Towers, 570, P.B. Marg, Worli, Mumbai, Maharashtra - 400018, Ph- 022 - 66523500	
<b>AHMEDABAD REGIONAL OFFICE</b> : 11/1, 11/2, 11/3, FIRST FLOOR CITY MALL COMPLEX, S G HIGH WAY, BESIDE RAJPATH CLUB, ABOVE ASHRAY RESTAURANT, AHMEDABAD M CORP. AHMEDABAD M CORP. TLK, AHMEDABAD DIST, GUJARAT - 380059	<b>DIBRUGARH REGIONAL OFFICE</b> : 2nd Floor, BACK SIDE OF THE BUILDING, AMOLAPATY, NH 37, OPP GOVT, GIRLS HIGER SECONDARY SCHOOL, DIBRUGARH, ASSAM, 786001.
<b>ALLAHABAD REGIONAL OFFICE</b> : FIRST FLOOR, 52/E/42, TASHKAND MARG, CIVIL LINE, ALLAHABAD CB, ALLAHABAD CB TLK, ALLAHABAD DIST, UTTAR PRADESH - 211001.	<b>FAIZABAD REGIONAL OFFICE</b> : GROUND FLOOR, PLOT NO-282, LAXMAN DAS COMPLEX, DEVKALI BY PASS, OPP-SHASHI GAS SERVICE, FAIZABAD MB, FAIZABAD MB TLK, FAIZABAD DIST, UTTAR PRADESH-224011.
<b>AURANGABAD REGIONAL OFFICE</b> : SECOND FLOOR, RATNAPRABHA BUILDING, OFF NO.02, ADALAT ROAD, OPP. LIC OFFICE, AURANGABAD M CORP., AURANGABAD M CORP. TLK, AURANGABAD DIST, MAHARASHTRA-431001.	<b>GUWAHATI REGIONAL OFFICE</b> : THIRD FLOOR, KUSHAN PLAZA, G.S.ROAD OPP. DISTUR PETROL PUMP, GANESHGURI DISPUR, GUWAHATI, GUWAHATI MUNICIPAL CORP. GUWAHATI, ASSAM - 781006.
<b>BANGALORE REGIONAL OFFICE</b> : SECOND FLOOR, NO. 82, D4TH BLOCK, HIGH STREET ROAD, 11TH MAIN ROAD, OPP VIJAYA COLLEGE, BANGALORE M CORP., BANGALORE M CORP. TLK, BANGALORE DIST, KARNATAKA-560011.	<b>HYDERABAD REGIONAL OFFICE</b> : 1 ST FLOOR, V.V. TOWERS, KHARKHANA, TIRUMALGHERY ROAD, BESIDES MC DONALDS, SECUNDERABAD, SECUNDERABAD TLK, HYDERABAD DIST, TELANGANA - 500009.
<b>BHOPAL REGIONAL OFFICE</b> : E2/20, FIRST FLOOR, KARTAR TOWER, ARERA COLONY, ARERA COLONY, OPP HABIBGANJ RAILWAY STATION, BHOPAL M CORP., BHOPAL M CORP. TLK, BHOPAL DIST, MADHYA PRADESH-462016.	<b>INDORE REGIONAL OFFICE</b> : FIFTH FLOOR, SHAGUN ARCADE, 803, A B ROAD, RASOMA CIRCLE ABOVE APNA SWEET, INDORE M CORP., INDORE M CORP. TLK, INDORE DIST, MADHYA PRADESH-452010.
<b>BHUBANESHWAR REGIONAL OFFICE</b> : FIRST FLOOR, PLOT NO. 511, CUTTACK PURI ROAD, BESIDE PUNJAB NATION BANK, MANCHESWAR INDUSTRIAL ESTATE, BHUBANESHWAR M - 10 TLK, KHURDA DIST, ORISA-751010.	<b>JABALPUR REGIONAL OFFICE</b> : FIRST FLOOR, PANCHRATAN TOWERS, 1700 MODELROAD, ABOVE AXIS BANK NEAR BUS STAND, JABLPUR CANTT, (CB), JABALPUR TLK, JABALPUR DIST, MADHYA PRADESH-452001.
<b>CHANDIGARH REGIONAL OFFICE</b> : SOF-33 34 AND 35, SECTOR 34A, 4TH FLOOR, NEAR REGIONAL PASSPORT OFFICE, CHANDIGARH, CHANDIGARH, CHANDIGARH-160034.	<b>JAIPUR REGIONAL OFFICE</b> : PLOT NO 24 25 & 26 3RD FLOOR MAHINDRA TOWER, TONK ROAD, DURGA VIHAR COLONY, JAIPUR (M CORP.) (PART), JAIPUR TLK, JAIPUR DISTM RAJASTHAN-302015.
<b>CHENNAI REGIONAL OFFICE</b> : 4TH FLOOR, 244, REAR BLOCK, CAREX CENTRE, THOUSAND LIGHTS, MOUNT ROAD, NEAR RAJ VIDEO VISION, CHENNAI M CORP., CHENNAI M CORP. TLK, CHENNAI DIST, TAMIL NADU-600006.	<b>KOLHAPUR REGIONAL OFFICE</b> : 2ND FLOOR, OFFICE NO. 13A-2, GEMSTONE COMMERCIAL BUILDING, 'E' WARD, CTS NO. 5172, NEW SAHUPURI NEAR CENTAL BUS STAND, KOLHAPUR (M CORP.), KARVIR TLK, KOLHAPUR DIST, MAHARASHTRA-416003
<b>COCHIN REGIONAL OFFICE</b> : 2ND & 3RD FLOOR, NOEL HOUSE, PALARIVATTOM-KAKKANAD ROAD, THRIKKAKARA NORTH PART, KANAYANNUR TLK, ERNAKULAM DIST, KERALA - 682021.	<b>KOLKATA REGIONAL OFFICE</b> : 06, DOVER LANE, FIRST FLOOR, P.O. DESHPRIYA PARK, PLOT-G 1 BLOCK-EP & GP SECTOR-V SALT L, P.S. GARIAHAT, KOLKATA, WEST BENGAL, 700029.
<b>COIMBATORE REGIONAL OFFICE</b> : SECOND FLOOR, SHREE LAKSHMI NARASHIMHAR TOWERS, AVINASHI ROAD, PAMPANACKENPALAYAM, COIMBATORE M.CORP., COIMBATORE M.CORP. TLK, COIMBATORE DIST, TAMIL NADU-641037.	<b>LUCKNOW REGIONAL OFFICE</b> : PLOT NO-2, IBB-2 SUSHANT GOLF CITY - LUCKNOW, INDIRA NAGAR, SHAHEED PATH, NEAR GD GOENKA PUBLIC SCHOOL, LUCKNOW, UTTAR PRADESH, 226030.
<b>DEHRADUN REGIONAL OFFICE</b> : 3RD FLOOR, SUSHI TOWER, CURZON ROAD, NEAR DALANWALA THANA, DEHRADUN, DEHRADUN, UTTARACHAL, 248001.	<b>MEERUT REGIONAL OFFICE</b> : 1ST FLOOR, PARSAR TRADE TOWER, BC 2/3, DELHI ROAD, NEAR TATA MOTORS, SHATABDI NAGAR, MEERUT, UTTAR PRADESH, 250103.
<b>DELHI REGIONAL OFFICE</b> : 3RD & 4TH FLOOR, UNIT NO 301-304/ 404-405, PLOT NO 23, AGARWAL CORPORATE TOWER, RAJENDRA PLACE, NEW DELHI, DELHI, 110008.	<b>MUZAFFARPUR REGIONAL OFFICE</b> : THIRD FLOOR, OM SHANTI COMPLEX, ZILA SCHOOL ROAD, OPP. ZILA SCHOOL, ABOVE ALLAHABAD BANK, MUZAFFARPUR M CORP. MUZAFFARPUR M CORP. TLK, MUZAFFARPUR DIST, BIHAR-842002.
<b>NASHIK REGIONAL OFFICE</b> : S-7 TO S-11 II FLR SUYOJIT CITY CENTRE, MUMBAI NAKA NEAR NEAR SHATABDI HOSPITAL, OPP MUMBAI MAHAMARG BUS STAND, NASHIK (M CORP.) NASHIK TLK, NASHIK DIST, MAHARASHTRA-422011.	<b>NAGPUR REGIONAL OFFICE</b> : GROUND & FIRST FLOOR, CORPORATION HOUSE NO 27, CIVIL LINES, PALAM ROAD, OPP. TRAFFIC POLICE OFFICE, NAGPUR M CORP., NAGPUR M CORP. TLK, NAGPUR DIST, MAHARASHTRA-440001.
<b>PATNA REGIONAL OFFICE</b> : 1ST FLOOR, MOHALLA, S K PURI, NO 3031/1495A WARD NO 21, NCC 229, PATNA M CORP., PATNA M CORP., PATNA, BIHAR-800001.	<b>SIMLA REGIONAL OFFICE</b> : SECOND FLOOR, DYERTON ESTATE, NH-22, DYERTON BIZ HUB, SHIMLA, SHIMLA, SHIMLA, HIMACHAL PRADESH-171002.
<b>PUNE REGIONAL OFFICE</b> : 05TH FLOOR MISEM BUILDING 19/12 PLOT NO 15, OFF KARVE ROAD, NEAR SHARDA CENTRE, PUNE, HAVELI TLK, PUNE DIST, MAHARASHTRA-411004.	<b>THANE REGIONAL OFFICE</b> : FIRST FLOOR, PREMISES NO 101, SAI PLAZA, KAPURBAWDI, GHODBUNDER ROAD, ABOVE VJAY SALES SHOWROOM, THANE, THANE TLK, THANE DIST, MAHARASHTRA-400607.
<b>RAIPUR REGIONAL OFFICE</b> : THIRD FLOOR, ALASKA CORPORATES, G E ROAD, OPP. VPP ROAD NEAR MAGNETO MALL, RAIPUR M CORP., RAIPUR M CORP. TLK, RAIPUR DIST, CHHATTISGARH-492001.	<b>UDAIPUR REGIONAL OFFICE</b> : 2ND FLOOR, 29, MEERA BHAVAN, HIRAM MAG, SECTOR 08, MAIN ROAD, OPP. SIDDHI VINAYAK HOSPITAL, UDAIPUR RAJASTHAN, 313002.
<b>RANCHI REGIONAL OFFICE</b> : GROUND FLOOR, FLAT NO. 301, SHREE MOHAN COMPLEX, SITA COMPOUND, GPO, MAIN ROAD, BEHIND MAXX SHOW ROOM, RANCHI, RANCHI M CORP. TLK, RANCHI, JHARKHAND, 834001.	<b>UPPER ASSAM REGIONAL OFFICE</b> : FOURTH FLOOR, STAR CITY ULUBARI, G.S. ROAD, NEAR HANUMAN MANDIR, GUWAHATI, PALTAN BAZAR TALUK, KAMRUP, ASSAM-781007.
<b>SATNA REGIONAL OFFICE</b> : FIRST FLOOR, MAIN ROAD, LANE NO 2, OPP: BHARUT HOTEL, RAJENDRA NAGAR, SATNA, MADHYA PRADESH, 485001.	<b>VARANASI REGIONAL OFFICE</b> : OFFICE NO. 154/2, 2A1, 5TH FLOOR, VARANASI TRADE CENTER, MAQBOOL ALAM ROAD, KAHJURI, VARANASI, UTTAR PRADESH, 221002.
<b>SILIGURI REGIONAL OFFICE</b> : FIRST FLOOR, SATURNS BUILDING, 2ND MILE, SEVOK ROAD, NEAR SPECTRUM HOUSE, SILIGURI M CORP. PART, SILIGURI M CORP. PART TLK, DARJEELING DIST, WEST BENGAL-734001.	

Collection Bank :  **HDFC BANK**  
We understand your world

Application forms can also be submitted at designated branches all over india as indicated on the Company's website

All communications with regards to Fixed Deposit should be addressed to the office of the Fixed Deposit Processing Centre at the address mentioned above.

Registered Office: Gateway Building, Apollo Bunder, Mumbai - 400 001, India

Broker Code
<b>00110896</b>
Sub-Broker Code

**Mahindra & Mahindra Financial Services Limited**  
 CIN: L65921MH1991PLC059642  
**APPLICATION FORM FOR FIXED DEPOSIT UPTO 1 CRORE**  
 (Please write in BLOCK LETTERS and [✓] the appropriate box)

APPL. No. \_\_\_\_\_

Agents are not permitted to accept cash with application form & issue receipt. Mahindra and Mahindra Financial Services Limited will in no way be responsible for such or other wrong tenders.

I/We hereby apply for a fixed deposit with your company as per details below:-

Cumulative			Non-Cumulative		
<input type="checkbox"/> 12 Months	<input type="checkbox"/> 24 Months	<input type="checkbox"/> 36 Months	<input type="checkbox"/> 12 Months	<input type="checkbox"/> 24 Months	<input type="checkbox"/> 36 Months
<input type="checkbox"/> 48 Months	<input type="checkbox"/> 60 Months		<input type="checkbox"/> 48 Months	<input type="checkbox"/> 60 Months	
Existing FDR/ Folio <input type="text"/>			Interest Payment Frequency <input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly <input type="checkbox"/> Half Yearly <input type="checkbox"/> Yearly		
Auto Renewal: Yes <input type="checkbox"/> No <input type="checkbox"/>			Renewal for: <input type="checkbox"/> Principal amount <input type="checkbox"/> Principal with Interest Amount		
FDR Despatch Mode (Tick only One): <input type="checkbox"/> E-Receipt <input type="checkbox"/> Physical Receipt <input type="checkbox"/> Registered Post <input type="checkbox"/> Courier					

All (\*) Fields are Mandatory

**FIRST APPLICANT: (In Capital Letters)**  Mr  Ms  Mrs  Master

Applicant Name: \*

Gender: \*  Male  Female  Transgender  Marital Status: \*  Married  Unmarried  Other  DOB/ Age \*

Father's Name: \*

Mother's Name:

Spouse Name:

Guardian's Name:

Pan No.: \*  **MANDATORY**  **CKYC Number (Central KYC Registry)**

Minor Pan (If Applicable): \*  **MANDATORY**

Nationality: \*  **MANDATORY**  **Country of Birth** \*  **MANDATORY**  **City of Birth** \*  **MANDATORY**

Occupation: \*  Business  Professional  Self Employed  Retired  Housewife  Student  Public Sector  Private Sector  Govt. Sector  Agriculture  Proprietorship  Others

Address Type: \*  Residential  Business  Registered Office

Permanent Address / Tax Residency Address of Sole/First Applicant \*

City  State  Country  Pin

Address Type:  Residential  Business  Registered Office

Mailing Address of First Applicant \*

City  State  Country  Pin

Tel  **MANDATORY**  Mobile \*  **MANDATORY**  Email \*

**Tax Residence details as applicable: (MANDATORY)**

(Please indicate ALL the Countries in which you are a resident for tax purposes and associated Tax ID number below)

Country (ies) Tax Residency#	Tax Identification Number%	Identification Type (TIN or Other%, please Specify)

#To also include USA, where the individual is a citizen/green card holder of USA.  
 % In case Tax identification Number is not available, kindly provide functional equivalent

Status: \*  Domestic Company  Resident Individual  HUF  Trust  NRI  Others.....  
 Category:  Public  Senior Citizen  Director/Relatives of a Director  Shareholder (DP/Client) ID \_\_\_\_\_  
 Politically Exposed Person (PEP)  Relative of PEP  Employee Token No.....  Employee's Relative (Relation with Employee is.....)  Retired Employees  
 Annual Income: \*  Up to ₹5,00,000  ₹5,00,001 to ₹10,00,000  ₹10,00,001 to ₹25,00,000  ₹25,00,001 to ₹50,00,000  ₹50,00,001 to ₹1,00,00,000  ₹1,00,00,001 & above

\* **DEPOSIT PAYABLE TO**  
 Please (✓) any one  
 First Holder  
 Either or Survivor

Please recover Income Tax as applicable and issue me TDS Certificate/s as applicable for each financial year.  Form 15H/ 15G is enclosed. Therefore, do not deduct Income Tax.

**Bank Details of the Sole / First Applicant for Repayment** (Please attach a copy of your Bank's Personalised cheque for verification)

Name of Bank \*  Branch \*

Account Number \*  MICR Code \*

NEFT IFSC Code \*

**Amount of Deposit**

\*Rs. \_\_\_\_\_ \*Rs. (In words) \_\_\_\_\_

**\*Mode of Payment**

Cheque / Demand Draft No.  Dated  Renewal Of FDR

Drawn on Bank  Branch

**Mahindra & Mahindra Financial Services Ltd. - Acknowledgement Slip (Collection Bank)** APPL. No. \_\_\_\_\_  
 Received with thanks from Mr/Mrs/Ms..... Cheque/ DD/ FD (in case of renewal) No.....  
 For Rs..... dated..... drawn on..... Bank..... branch.....  
 as Fixed Deposit under Cumulative / Non-Cumulative Scheme for a period of.....months(s)

**Following Documents Received: (Self Attested)**  
 Aadhaar Card  Passport  Pan Card Intimation Letter  Driving License  Voter ID  Job Card issued by NREGA duly signed by an officer of the State Government  
 Personalised Cancelled cheque  Form 15G  Form 15H  Birth Certificate in case of Minor

**Collection Bank**  
 (on behalf of Mahindra & Mahindra Financial Services Ltd.)  
 (Valid subject to realisation of cheque / demand draft)





# INCOME-TAX RULES, 1962

FORM NO. 15G

[See section 197A(1), 197(1A) and rule 29C]

Declaration under section 197A(1) and section 197A (1A) to be made by an individual or a person (not being a company or firm claiming certain incomes without deduction of tax

## PART I

1. Name of Assessee (Declarant)		2. PAN of the Assessee <sup>1</sup>		
3. Status <sup>2</sup>		4. Previous year(P.Y.) <sup>3</sup> (for which declaration is being made)		5. Residential Status <sup>4</sup>
6. Flat/Door/Block No.	7. Name of Premises	8. Road/Street/Lane		9. Area/Locality
10. Town/City/District	11. State	12. PIN		13. Email
14. Telephone No. (with STD Code) and Mobile No.		15. (a) Whether assessed to tax under the Income-tax Act, 1961 <sup>5</sup> : Yes <input type="checkbox"/> No <input type="checkbox"/> (b) If yes, latest assessment year for which assessed		
16. Estimated income for which this declaration is made		17. Estimated total income of the P.Y. in which income mentioned in column 16 to be include <sup>6</sup>		
18. Details of Form No. 15G other than this form filed for the previous year, if any <sup>7</sup>				
Total No. of Form No. 15G filed		Aggregate amount of income for which Form No. 15G filed Rs.		
19. Details of income for which the declaration is filed				
SI. No.	Identification number of relevant investment/ account, etc.	Nature of income	Section under which tax is deductible	Amount of income
1)	Folio No./FDR No.	Interest other than Interest on securities	194 A	

.....  
Signature of the Declarant<sup>9</sup>

### Declaration / Verification<sup>10</sup>

\*I/We ..... do hereby declare that to the best of \*my/our knowledge and belief what is stated above is correct, complete and is truly stated. \*I/We declare that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. \*I/We further declare that the tax \*on my/our estimated total \*income including \*income/incomes referred to in coloum 16 \* and aggregate amount of income/incomes referred to in column 18 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on ..... relevant to the assessment year ..... will in column 18 for the previous year ending on ..... relevant to the assessment year ..... will not exceed the maximum amount which is not chargeable to income-tax.

Place:.....

.....  
Signature of the Declarant<sup>9</sup>

Date:.....

## PART II

[To be filled by the person responsible for paying the income referred to in column 16 of Part I]

1. Name of the person responsible for paying MAHINDRA & MAHINDRA FINANCIAL SERVICE LTD.		2. Unique Identification No. <sup>11</sup>		
3. PAN of the person responsible for paying : AAACM2931R		4. Complete Address: 4TH FLOOR, MAHINDRA TOWERS, P.K. KURNE CHOWK, WORLI, MUMBAI - 400018		5. TAN of the person responsible for paying: MUMM42301A
6. Email mfinfo@mahindra.com	7. Telephone No. (with STD Code) and Mobile No. 022-6523500/66526000		8. Amount of income paid <sup>12</sup>	
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited (DD/MM/YYYY)		

Place:.....

.....  
Signature of the person responsible for paying  
the income referred to in column 16 of Part. I

Date:.....

<sup>\*</sup>Delete whichever is not applicable.

<sup>1</sup>As per provisions of section 206AA(2), the declaration under section 197A(1) or 197A(1A) shall be invalid if the declarant fails to furnish his valid Permanent Account Number (PAN).

<sup>2</sup>Declaration can be furnished by a resident individual under section 197A(1) and a person (other than a company or a firm) under section 197A(1).

<sup>3</sup>The financial year to which the income pertains.

<sup>4</sup>Please mention the residential status as per the provisions of section 6 of the Income-tax Act, 1961.

<sup>5</sup>Please mention "Yes" if assessed to tax under the provisions of Income tax Act, 1961 for away of the assessment year out of six assessment years preceding the year in which the declaration is filed.

<sup>6</sup>Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.

<sup>7</sup>In case any declaration(s) in Form No.15G is filed before filling this declaration during the previous year, mention the total number of such Form No.15G filed along with the aggregate amount of income for which said declaration(s) have been filed.

<sup>8</sup>Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.

<sup>9</sup>Indicate the capacity in which the declaration is furnished on behalf of a HUF, AOP, etc.

<sup>10</sup>Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making

a false statement in the declaration shall be liable to prosecution under section 277 of the Income tax Act, 1961 and on conviction be punishable.

(i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;

(ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

<sup>11</sup>The person responsible for paying the income referred to in column 16 of Part I shall allot a unique identification number to all the Form No. 15G received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No. 15H during the same quarter, please allot separate series of serial number for Form No. 15G and Form No. 15H.

<sup>12</sup>The person responsible for paying the income referred to in column 16 of Part I shall not accept the declaration where the amount of income of the nature referred to in sub-section (1) or sub-section (1A) of section 197A or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 16 and 18.

# INCOME-TAX RULES, 1962

FORM NO. 15H

[See section 197A(1C) and rule 29C]

Declaration under section 197A(1C) to be made by an individual who is of the age of sixty years or more claiming certain incomes without deduction of tax.

## PART I

1. Name of Assessee (Declarant)		2. PAN of the Assessee <sup>1</sup>		3. Date of Birth <sup>2</sup> (DD/MM/YYYY)	
4. Previous year(P.Y.) <sup>3</sup> (for which declaration is being made)			5. Flat/Door/Block No.		
7. Road/Street/Lane		8. Area/Locality		9. Town/City/District	
10. State		11. PIN		12. Email	
13. Telephone No. (with STD Code) and Mobile No.					
14. (a) Whether assessed to tax <sup>4</sup> : Yes <input type="checkbox"/> No <input type="checkbox"/>					
(b) If yes, latest assessment year for which assessed					
15. Estimated income for which this declaration is made			16. Estimated total income of the P.Y. in which income mentioned in column 15 to be included <sup>5</sup>		
17. Details of Form No. 15H other than this form filed for the previous year, if any <sup>6</sup>					
Total No. of Form No. 15H filed			Aggregate amount of income for which Form No. 15H filed		
Rs.					
18. Details of income for which the declaration is filed					
S1. No.	Identification number of relevant investment/ account, etc.		Nature of income		Section under which tax is deductible
1)	Folio No./FDR No.		Interest other than Interest on securities		194 A
Amount of income					

.....  
Signature of the Declarant

## Declaration / Verification<sup>8</sup>

I ..... do hereby declare that I am resident in India within the meaning of section 6 of the Income-tax Act 1961, I also hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated, and that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. I further declare that the tax on my estimated total income of any other person under sections 60 to 64 of the Income-tax Act, 1961, for the previous year ending on ..... relevant to the assessment year ..... will be nil.

Place:.....

Date:.....

.....  
Signature of the Declarant

## PART II

[To be filled by the person responsible for paying the income referred to in column 15 of Part I]

1. Name of the person responsible for paying MAHINDRA & MAHINDRA FINANCIAL SERVICE LTD.		2. Unique Identification No. <sup>9</sup>	
3. PAN of the person responsible for paying : AAACM2931R		4. Complete Address: 4TH FLOOR, MAHINDRA TOWERS, P.K. KURNE CHOWK, WORLI, MUMBAI. 400018	
5. TAN of the person responsible for paying: MUMM42301A		8. Amount of income paid <sup>10</sup>	
6. Email mfinfd@mahindra.com		7. Telephone No. (with STD Code) and Mobile No. 022-6523500/66526000	
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited (DD/MM/YYYY)	

Place:.....

Date:.....

.....  
Signature of the person responsible for paying  
the income referred to in column 16 of Part. I

\*Delete whichever is not applicable.

<sup>1</sup>As per provisions of section 206AA(2), the declaration under section 197A(1C) shall be invalid if the declarant fails to furnish his valid Permanent Account Number (PAN).

<sup>2</sup>Declaration can be furnished by a resident individual who is of the age of 60 years or more at any time during the previous year.

<sup>3</sup>The financial year to which the income pertains.

<sup>4</sup>Please mention "Yes" if assessed to tax under the provisions of Income tax Act, 1961 for away of the assessment year out of six assessment years preceding the year in which the declaration is filed.

<sup>5</sup>Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.

<sup>6</sup>In case any declaration(s) in Form No.15H is filed before filing this declaration during the previous year, mention the total number of such Form No.15H filed along with the aggregate amount of income for which said declaration(s) have been filed.

<sup>7</sup>Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.

<sup>8</sup>Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the income tax Act, 1961 and on conviction be punishable.

(i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine:

(ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

<sup>9</sup>The person responsible for paying the income referred to in column 15 of Part I shall allot a unique identification number to all the Form No. 15H received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No. 15C during the same quarter, please allot separate series of serial number for Form No. 15H and Form No. 15G.

<sup>10</sup>The person responsible for paying the income referred to in column 15 of Part I shall not accept the declaration where the amount of income of the nature referred to in section 197A(1C) or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax after allowing for deduction(s) under Chapter VI - A, if any, or set off of loss, if any, under the head "income from house property" for which the declarant is eligible. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes; as the case may be, reported by the declarant in columns 15 and 17.



## TERMS AND CONDITIONS GOVERNING FIXED DEPOSIT SCHEMES

### 1. ACCEPTANCE OF DEPOSITS:

- i) The minimum amount, period and rate of interest scheme is indicated on the cover page. The Company will not entertain any request for change once the scheme is selected. Where the scheme choice is not indicated in the Application Form, the deposit will be treated as place in Cumulative Scheme for the highest tenure. **Senior Citizen\* (60 year and above), will get an additional rate of 0.25% per annum and Employee / Employees' relatives and Retired Employees / Retired Employees' relatives will get an additional rate of 0.35% per annum (All M&M Group Company Employees.)**
- ii) Bulk Fixed Deposits of above Rs. 1 Crore and above Rs.5 crores - The applicable interest rate for Deposit above Rs.1 Crore and above Rs.5 crores shall be displayed on our website www.mahindrafinance.com.
- iii) Interest on Fixed Deposits will commence from the date of realisation of cheque / demand draft / Amount by the Company.
- iv) Any Change in Name, Address, Bank Mandate, Bank Particulars etc. should be lodged with the offices of the fixed deposit processing centre, at least 15 days before the date on which any payment falls due to avoid delay for dispatching FDR/Interest/Maturity Payment.
- v) Interest on the Fixed Deposit will cease to accrue from the maturity date of the deposit.
- vi) The Board of Directors of the Company reserves the right to change /alter /modify all or any of the Fixed Deposit schemes without prior notice.
- vii) **MICR Code and NEFT are mandatory for all deposit and a copy of Personalized cancelled cheque copy** is to be attached along with the application. In case of deposit cheque being from a different bank account other than that of the first depositor, **Personalized cancelled cheque copy** of the first depositor bank account to be furnished.
- viii) If the KYC documents are incomplete then, the forms will be rejected and returned without interest within 30 days, so please provide the correct document proofs. Please provide your mobile number and E-mail ID for faster communication, KYC documents of all the deposit holders should be attached and should be self attested
- ix) **I kindly send all your documents to our FD processing centre at Chennai office for faster response. Please do not send any of your FD related documents to any other address. Company will not be responsible for any delay or misplacement of documents which are sent to other office/ branch addresses of the Company.**
- x) For more details on online investments log on to our website.

### 2. IDENTIFICATION OF DEPOSITORS:

- To comply with "Know your Customer" Guidelines for NBFCs prescribes by the Reserve Bank of India, depositors are required to comply with the KYC requirements by submitting the following self attested documents: (For all the investors)
- (a) Latest photograph (b) Certified copy of the proof of Identity (c) Certified copy of the proof of address.
  - (i) Aadhaar Card (ii) Passport (iii) Pan Card Intimation letter (iv) Driving License (v) Voter Id (vi) Job Card issued by NREGA duly signed by an office of the State Government. In case the depositors has already submitted the above documents in his/her earlier deposit, subject to validity company may or may not ask above documents again, but has to provide the reference of his/her folio number or Deposit No. In case, mailing address differs from KYC document address (permanent address), please furnish: Address Proof- (i) Telephone Bill (ii) Bank Account Statement / Passbook copy (iii) Electricity Bill (iv) Letter From any recognised public authority (v) (v) Letter from employer/ Company Documentation requirements for NRI investments:
- Additional documents required for NRI Deposits**
- 1) **Passport with valid visa**
  - 2) **APIO card to establish Indian Origin, if it is foreign passport,**
  - 3) **Pan Card**
  - 4) **Tax Residency Certificate (TRC) from the Income Tax department of the Country of which the investor is a resident to avail DTAA benefit.**
  - 5) **Certificate from the Applicant regarding the stay in India during the respective financial year.**
  - 6) **A local address proof if different from the passport address**
    - (a) Aadhaar Card (b) Passport (c) Driving License (d) Voter ID (e) Job Card issued by NREGA duly signed by an officer of the State Government

### 3. CENTRAL KYC REGISTRY:

RBI has mandated financial institutions to share KYC information to a central KYC Registry (CERSA) who shall allot a common KYC number Depositor(s) are requested to share with us such number upon receipt of the same.

### 4. APPLICATION:

- i) Applications for Deposits in the prescribed Form should be duly signed by all the joint applicants and accompanied by cheque or demand drafts should be submitted at the address given in the Application Form.
- ii) Payments should be made by means of an Account Payee Cheque/Demand Draft/NEFT made Payable to "MMFSL- FIXED DEPOSIT" payable at par at the centers where the application is submitted. Outstation cheques/ drafts will not be accepted.
- iii) Deposits will be accepted from resident individual, HUFs, Domestic Company, Trust, Firm, Minors (through their guardian only) and NRIs on non-repatriable basis in accordance with regulations governing the acceptance of deposits from NRIs.
  - In term of RBI Notification "RBI/2004/179 A.P. (DIR Series) Circular No.89 dated April 24,2004", deposits by NRIs with persons other than Authorised Dealers/Authorised Bank by debit to NRO Accounts may continue as hitherto provided that the amount deposited with such entities does not represent inward remittance or transfer from NRE/FNCR (B) Accounts into the To NRO account". Consequently, NRI depositor has to give the following declaration:
    - If there is a Double Tax Avoidance Agreement (DTAA) with the country of which the investor is a resident, then the Tax rate applicable will be the Double Tax Avoidance Agreement (DTAA) rate or the Income Tax rate whichever is more beneficial to the assessee/investor. The following additional documents should be provided by the NRI depositor.
    - Tax Residency Certificate from the Income Tax department of which the investor is resident
    - Copy of the passport as of the beginning of the financial year till date
    - Certificate from the investor as at the end of the financial year regarding his stay in India during the financial year.
- iv) Signature by thumb impression must be attested by a Magistrate or Notary Public or Special Executive officer under his Official Seal.
- v) [Fixed Deposits up to Rs. 15,000/- (Rupees Fifteen Thousand only) will be accepted in cash at the designated offices of the Company]

### 5. JOINT DEPOSITS:

- i) In the case of deposits made in joint Names:
  - a) All correspondence will be addressed, unless otherwise directed by the depositor, to the person whose name appears first on the Deposit Receipt.
  - b) All cheques/interest warrants NACH/NEFT Credits for payment of maturity amount/payment of interest will be drawn only in favour of the first named depositor and will be sent to his/her registered address, and
  - c) Any discharge given by either/any of the depositors for payment of interest / or repayment of maturity amount shall be valid and binding on all the joint depositors.
- ii) In the event of death of the first named depositors, the repayment of the Fixed Deposit will be made without reference to the heirs and / or legal representative of the deceased, to the person first in the order of the survivor(s) unless otherwise instructed by the depositor during his lifetime.
- iii) In the event of death of a sole depositor, the deposit amount and the interest due thereon, will be paid to the legal representative(s) of the deceased, on production of proper legal representation such as Probate, Will, Succession Certificate or Letter of Administration granted by a court of competent jurisdiction.

### 6. FIXED DEPOSIT RECEIPTS:

- i) Fixed Deposit Receipt shall be mailed by Courier or Registered/Speed Post within 6 weeks of the date of realization of the Cheque, at the address of the first applicant given in the Application Form. In case of online FD Applications Fixed Deposit Receipt shall be sent to registered email ID of the Depositor.
- ii) In case of loss or destruction or mutilation of the Deposit Receipt, the Company may at its sole discretion issue a duplicate receipt subject to compliance with its terms and conditions including an indemnity duly signed by all the joint depositors. All expenses in this connection will be borne by the depositors(s).
- iii) Fixed Deposit Receipts will not be transferable. The Company may however, at its discretion permit the addition of one name to the Deposit Receipt under certain circumstance and subject to such terms and conditions as it may deem fit. The Company, at its discretions, will accept / recognize any lien or assignment of the FDR for a loan taken from or by arrangement with the company.
- iv) In case the investor makes a multiple selection or no selection for dispatch of Fixed Deposit Receipt, the Company will by default dispatch the Fixed Deposit Receipt through post office only. If the client opts for E Receipt it would be send only on registered email ID of the first holder.
- v) Deposit once accepted under any scheme cannot be interchanged before the expiry of the said deposit under any circumstances.

### 7. PAYMENT OF INTEREST:

Interest on Deposit (Non Cumulative) will be paid on the last working day of every month under monthly scheme. Interest payment Quarterly on 30th June, 30th September, 31st December & 31st March. Interest Payment Half Yearly on 30th September & 31st March. Interest Payment Yearly on 31st March only. In case of interest payment for part period, the same will be made on pro-rata basis. However, if a deposit made within a period of 30 days prior to any of the interest payment date, (within the month of interest payment of the specific scheme), the interest for the part period will be paid on the next interest payment date without any deferral interest for the broken period. Payment of Interest will be made through National Automated Clearing House (NACH). An intimation SMS and/ or email will be sent on registered mobile / Email ID of the investor along with link to upload bank details and ID proof in case of rejection of NACH transactions, if the email & mobile details are updated in MMFSL FD records. In case the Depositor/claimant fails to submit the required documents within a specified time period, Demand draft will be issued for these NACH rejected cases. Company will not be liable to pay any delayed interest on such cases.

### 8. INCOME TAX PROVISIONS RELATING TO FIXED DEPOSITS:

- i) **FURNISHING OF PAN:** As per Section 139A(5A) of the Income Tax Act, 1961 every person receiving any sum or income or amount from which Tax has been deducted under the provisions of the Income Tax Act, shall intimate his PAN number to the person responsible for deducting such Tax. As per Section 206AA every person receiving any sum or income or amount from which Tax is deductible shall furnish his Permanent Account Number (PAN) to the person responsible for deducting such Tax, failing which Tax shall be deducted at the higher rate i.e. 20%. If Pan is not furnished then Form 15G/H and other exemption certificates submitted will be invalid and tax at the higher rate will be applicable. Please note in the absence of PAN, no credit of the tax Deducted shall be available in the Tax Statement (Form 26AS) issued under the Income Tax Rules.
- ii) **SUBMISSION OF Form 15G/H:** No deduction of Tax shall be made for taxable interest in case a person furnishes to the person deducting the tax a declaration in writing in the prescribed Form 15G/H as applicable, to the effect that the tax on his estimated total income for the year will be Nil. Form 15G/H has to be submitted to the office of the Fixed Deposit Processing Center at the beginning of every financial year. For all Form 15G/H cases, PAN is mandatory. Form 15G can be submitted by an Individual other than a senior Citizens\*, a minor or a person (not being a Company or a Firm). Form 15H can be submitted by an individual who is a Senior Citizen\* of the age of 60 years or above during the financial year (age limit is as prescribed by Income Tax Act).

- iii) **TDS CERTIFICATES:** In accordance with the CBDT Circular 03/2011 dated 13-05-2011 TDS Certificates in Form No. 16A will be downloaded by the company from TIN Website and the same will be authenticated by means of digital signature (Circular under Section 119 of the Income Tax Act 1961). No TDS certificates will be generated from TIN Website if PAN is not furnished to the person deducting the Tax while filling up the address of the applicant in the Application form, please be informed that if this address as provided by you is the same address as updated with NSDL, at the time of PAN application, then the TDS certificates would be dispatched at this address. However, if the both the addresses are different, then the TDS certificates would be printed with the address as updated with NSDL at the time of PAN application and would be sent by the Company, at the said address. If there is any change of address, please update your address with NSDL by filling up the form for amendments/changes in PAN data and please intimate the said change to the Company also.
- iv) **TAX DEDUCTION AT SOURCE:** TDS rates will be applicable from time to time as per the Income Tax Act, 1961 and Income Tax Rules. Currently, Tax is deductible when interest paid or payable during the financial year exceeds or is likely to exceed Rs. 5000/-
- v) **TDS wrt NRI Deposits:**
  - (a) The limit of Rs. 5000/- on FD interest for purposes of Tax will not be applicable
  - (b) Declaration u/s 197 in Form 15GH for non deduction of Tax will not be applicable. However a lower deduction Certificate obtained from the income tax department, can be furnished for claiming Nil or lower rate of Tax
  - (c) Tax rate will be 31.20% as per the provisions of Section 195 of the Income Tax Act, 1961
  - (d) If Double Tax Avoidance agreement (DTAA) exists with the country of which the investor is a resident, then the applicable Tax rate will be lower of DTAA rate or income tax rate. However to claim the benefit of the DTAA rate, the Tax Residency Certificate will have to be furnished. In the event of non-furnishing of the Tax Residency Certificate, the higher Tax rate as per the Income Tax Act will apply. Further to claim the lower rate as per the DTAA, Indian PAN will also be required otherwise, the Tax rate will be 31.20% as per the Income Tax Act
- vi) **TDS recovery from Principal Amount**  
On opting for renewal of FD, if the interest income for the financial year exceeds likely to exceed the threshold for TDS, the applicable TDS for depositor will be recovered from current interest and if accumulated current interest amount is less than TDS amount, the difference will be recovered from Principal amount.

### 9. RENEWAL/REPAYMENT OF DEPOSITS :

- i) Deposits can be renewed by submitting the Deposit Receipts discharged on reverse (with revenue stamp) along with a fresh Application form duly filled and signed by sole/joint Depositor(s) 15 days prior to the date of maturity. The deposits can be renewed online through MMFSL website or through the channel partners/brokers who offer online facility with the POA agreement to the investors/FD holders. Any renewal of Deposit in advance of its maturity date, will be subject to the rate of interest and other terms and conditions prevailing on the date of said maturity.
- ii) The Fixed Deposit will be repaid only on maturity and not on demand or notice except at the discretion of the Company.
- iii) Repayment of the maturity amount will be made by account payee cheque on the company's Bankers cashable at par or through National Automated Clearing house (NACH)/RTGS/NFT facility.
- iv) No change in the first name of the depositor is permitted at the time of renewal.
- v) Company reserves the right to repay the deposit in case of non receipt of renewal request 15 days before the date of maturity.
- vi) In case, if investor makes multiple selection or no selection with in complete Renewal or Only Principal amount renewal, the Company will by default assume the deposit for complete renewal.
- vii) In case of auto renewal selection, deposit will be renewed on maturity as per the instruction specified in the FD Application Form.
- viii) In case, if investor makes multiple selection or no selection within auto renewal or repayment, the company will by default assume the deposit for repayment.

### 10. PREMATURE WITHDRAWAL :

- i) No premature withdrawal will be allowed before the completion of three months from the date of receipt as per the directions of the Reserve Bank of India currently in force. In case of request for premature withdrawal after the expiry of three months, the rate given in the table below shall apply. However, all premature withdrawals are subject to the prevailing guidelines of Reserve Bank of India as amended from time to time.
- ii) Request for premature withdrawal may be permitted with specific reason at the sole discretion of the company only and cannot be claimed as matter of right by the depositor, subject to the Non Banking Financial Companies acceptance of Public Deposits (Reserve Bank) Directions, 1998.

Period Exceeding	But Less than	Applicable interest rate
3 Months	6 Months	Nil
6 Months	Before the date of Maturity	The interest rate payable shall be 2% lower than the interest rate applicable for the period for which the deposit has run or if no rate has been specified for that period, then 3 % lower than the minimum rate at which the public deposits are accepted by the Company.

- iii) Request of pre-maturity should be signed by all the deposit holders.
- iv) In the event of death of a depositor, the deposit may be repaid prematurely to the surviving depositor/s in the case of joint holding with survivor clause, or to the legal heir/s with interest at the rate that would have ordinarily been paid, had such deposit been accepted for the period for which deposit had run up to the date of repayment.
- v) Premature closure request should be received 30 days prior to maturity date in physical form to the designated office as there is no provision online for premature withdrawals.

### 11. NOMINATION:

- a. Individual Depositors can, singly or jointly nominate other person under this facility. The nominee shall be recognized as holder of the title to the public deposit on the death of all the depositors. Power of Attorney Holder or a Guardian applying on behalf of minor cannot nominate. In case the deposit is placed in the name of the minor the nomination can be made only by a person lawfully entitled to act on behalf of the minor. Depositors are advised to provide the specimen signature of the nominee to expedite the process of the deposits to the nominee in the event of demise of the depositors. The payment by the Company to the nominee shall constitute full discharge to the Company of its liability in respect of the deposit.
- b. A copy of Birth Certificate is to be attached with the application in case the nominee is a Minor.
- c. In Terms of the provisions of Sec 45QB of Reserve Bank Act 1934, Depositors may nominate one person to whom, in the event of death of the depositor/s, the amount of the deposit may be returned. Prescribed Rules and Forms can be had on request.

### 12. LOAN AGAINST DEPOSITS:

Loans may be granted against public Deposit upto 75% of the Deposit amount carrying interest @ 2% per annum (at half yearly rests) above the interest rate as per FD Receipt and any other additional charges as applicable on such deposits, provided such deposits have run for a minimum period of three months. The outstanding loan together with interest shall be settled in one lump sum by the Depositor or shall be adjusted on maturity of the Deposit. However, the granting of loan will be at the sole discretion of the Company.

### 13. NATIONAL AUTOMATED CLEARING HOUSE (NACH):

The interest will be credited directly to the depositors' bank account through NACH only. Intimation of interest credited would be sent to the depositors. However, the interest for the broken period on maturity as well as repayment of deposit amount will be made through warrants/NACH/RTGS/NFT facility, as the case may be at the depositors' risk.

### 14. GENERAL:

- i) Company reserves the rights:
  - a. to waive or vary the above terms and conditions.
  - b. to reject any Application for a fresh Deposit or for renewal without assigning any reason and
  - c. to repay the Deposit prematurely before the due date.
- ii) Acceptances, renewal and repayment of fixed deposit shall be subject to the Non-Banking Financial Companies Acceptance of public Deposit (Reserve Bank) Direction, 1998, as mentioned from time to time.
- iii) In the event of the Company deciding to repay the Deposits before the date of maturity (but not earlier than 12 months from accepting the same), interest on such fixed deposit will be paid in terms of regulation, framed by the Central Government / State Government / Reserve Bank of India or any other competent authority.
- iv) Any disputes arising out of the acceptance of Fixed Deposits is subject to the jurisdiction of the courts of Mumbai.
- v) When the due date of any payment falls on a Saturday, Sunday, Bank Holiday or any other day on which the Company's office remains closed, the payment will be made on next working day.
- vi) a) In the case of application from employee, sole / first applicant should be an employee at the time of placement/ renewal of deposit, All M&M Group Company Employees / Employee's relatives, and Retired Employees / Retired Employees' relatives will get additional rate of 0.35% per annum and should attach copy of ID card along with latest pay slip or employment proof. No brokerage will be paid under employee category. The agent is not entitled to any commission, if agent is the 1st Depositor holder.
- b) In the case of application from senior citizen\*, the first applicant should be an individual who has completed 60 years of age and should attach any one of the following as proof along with the application(s)- self attested copy of passport, Voter ID Card, PAN Card, Driving License, Life Insurance Policy, Birth Certificate issued by a competent authority, or any other documents acceptable to the Company. (Senior Citizen will get additional rate of interest 0.25% on the deposit) if Applicant is Senior Citizen and Relative of the employee he/she will be eligible either for 0.35% additional interest or 0.25% Senior Citizen benefit.
- vii) In case the investor makes a multiple selection of scheme, the company will by default assume the deposit for Cumulative Scheme for the highest tenure from the selection made under that scheme.
- viii) If an investor under a Non Cumulative Scheme submits wrong/incomplete information for enabling NACH/NEFT payments for the interest, the Company reserves the right to reject the application and refund the amount without interest for the period and also recover any bank charges and / or postage charges incurred in this regards. In case of Yearly and Monthly interest payment, if any, payment will be made on 31st March under Yearly scheme and on the last working day of every month scheme through NACH/DD as the case may be.
- ix) In case of physical interest/repayment instruction, the investor might receive the physical instrument after interest due date/maturity date No delayed interest will be applicable in such cases.
- x) Fresh deposit application should be in multiples of Rs. 1000/- over and above the minimum investment amount otherwise the applications A. Domestic Company, copy of Board Resolution, Memorandum Article of Association, Pan card and list of Authorized signatories. B. Registered Trust: copy of Board Resolution, certified true copy of trust deed, pan card, list of authorised signatory, and KYC documents of all trustees and authorised signatories.
- xi) Where the investment amount is Rs. 1 crore and above, the investor has to give the source of Income letter separately with application form.
- xii) All communication will be sent to investor's registered email id
- xiii) This Fixed Deposit investment is not insured.



**MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED**  
(a subsidiary of Mahindra & Mahindra Limited)

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- Applications for Deposits in the prescribed form duly signed by all the joint applicants and accompanied by cheque or demand draft should be submitted at the address given in the Application form.
- To comply with 'Know Your Customer' Guidelines prescribed by the Reserve Bank of India, new investors should provide a self-attested copy of any one of the following (which contains the photograph of the concerned depositor(s)) for identification and proof of residential address:
  - Passport (ii) PAN Card (iii) Voters Identity Card (iv) Driving License (v) Aadhaar Card (vi) Job Card issued by NREGA duly signed by an office of the State Government.

F. & G. Profits and Dividend :		(Rs. in Crores)		
YEAR ENDED	PROFIT BEFORE DEPRECIATION AND TAX	PROFIT BEFORE TAX	PROFIT AFTER TAX	DIVIDEND ON EQUITY SHARES
2019-20	1462.05	1343.76	906.40	0%
2020-21	548.31	422.43	335.15	40%
2021-22	1483.74	1356.91	988.75	180%

- Particulars as per Non-Banking Financial Companies and Miscellaneous Non-Banking Companies (Advertisement) Rules 1977 As Amended
  - Name of the Company, Mahindra & Mahindra Financial Services Limited (MMFSL), Regd. Office - Gateway Bldg, Apollo Bunder, Mumbai-400001.
  - Date of Incorporation, 1st January, 1991
  - Business carried on by the Company and its subsidiaries with details of branches or units if any.
    - The Company is primarily engaged in providing financing for new and pre-owned auto and utility vehicles, tractors, cars and commercial vehicles, personal loans, mutual fund distribution services and related financial services.
    - Subsidiaries - The Company has the following Subsidiaries:
      - Mahindra Insurance Brokers Limited (MIBL), is a licensed Composite Broker to undertake broking of life, non-life and reinsurance products and having its Registered Office at Mahindra Tower, P.K. Kurne Chowk, Worli, Mumbai-400 018.
      - Mahindra Rural Housing Finance Limited (MRHF) is a subsidiary of the Company, providing housing loans for purchase, renovation and construction of houses to individuals and having its Registered Office at Mahindra Towers, P.K. Kurne Chowk, Worli, Mumbai-400 018.
      - Mahindra Manulife Investment Management, Private Limited (MMIPL), a subsidiary of the Company, is acting as the investment Manager of Mahindra Manulife Mutual Fund (the "Fund") and having its Registered Office at Mahindra Towers, P.K. Kurne Chowk, Worli, Mumbai - 400 018. The Mutual Fund has been constituted as a Trust in accordance with the provisions of the Indian Trust Act, 1882 and is registered with SEBI @.
      - Mahindra Manulife Trustee Private Limited (MMPTL), a subsidiary of the Company, is acting as the Trustee to Mahindra Manulife Mutual Fund and having its Registered Office at Mahindra Towers, P.K. Kurne Chowk, Worli, Mumbai-400 018. A
      - Mahindra Finance CSR Foundation is a wholly-owned subsidiary of the Company, incorporated on 2nd April, 2019, for carrying out CSR activities as specified under Schedule VII of the Companies Act, 2013, having its Registered Office at Mahindra Towers, 4th Floor, P.K. Kurne Chowk, Worli, Mumbai-400018.
      - Mahindra Ideal Finance Limited, a subsidiary of the Company, in Sri Lanka, providing a wide range of financial product.

I. Summarised financial position of the Company as appearing in the two latest audited balance sheets immediately preceding the date of the advertisement i.e. as on 31st March 2022 and 31st March 2021:

EQUITY AND LIABILITIES	(Rs. in Crores)		ASSETS	(Rs. in Crores)	
	March 2022	March 2021		March 2022	March 2021
1) Financial Liabilities			1) Financial Assets		
a) Derivative financial instruments	182.22	173.18	a) Cash and cash equivalents	327.87	570.58
b) Payables			b) Bank balance other than (a) above	3,822.82	2,751.47
i) Trade Payables			c) Derivative financial instruments	26.63	25.72
ii) Total outstanding dues of micro enterprises and small enterprises	0	0	d) Receivables		
iii) Total outstanding dues of creditors other than micro enterprises and small enterprises	954.88	596.35	e) Loans	9.09	8.40
iv) Other Payables	3.53	0.01	f) Investments	60,444.64	59,947.42
v) Total outstanding dues of micro enterprises and small enterprises	3.53	0.01	g) Other financial assets	8,440.27	11,705.35
vi) Total outstanding dues of creditors other than micro enterprises and small enterprises	46.87	46.73		223.13	363.54
c) Debt Securities	18,252.71	16,834.57			
d) Borrowings (other than Debt securities)	26,005.17	29,142.08			
e) Deposits	8,426.19	9,450.86			
f) Subordinated Liabilities	3,129.85	3,149.57			
g) Other financial liabilities	2,316.17	2,604.26			
	<b>59,317.59</b>	<b>61,997.21</b>		<b>73,294.45</b>	<b>75,372.48</b>
2) Non-Financial Liabilities (Net)	13.92	13.92	2) Non-Financial Assets		
a) Current tax liabilities (Net)	13.92	13.92	a) Current tax assets (Net)	562.89	401.65
b) Provisions	221.35	214.91	b) Deferred tax Assets (Net)	836.42	862.36
c) Other non-financial liabilities	107.78	98.90	c) Property, plant and equipment	383.10	311.49
	<b>343.05</b>	<b>327.73</b>			
3) EQUITY			d) Capital Work-in-Progress	0	10.34
a) Equity Share capital	246.60	246.40	e) Intangible assets	9.77	18.63
b) Other Share	15,381.49	14,865.11	f) Other non-financial assets	202.10	59.50
	<b>15,628.09</b>	<b>14,711.51</b>		<b>1,984.28</b>	<b>1,663.97</b>
<b>TOTAL</b>	<b>75,288.73</b>	<b>77,036.45</b>	<b>TOTAL</b>	<b>75,288.73</b>	<b>77,036.45</b>

- Contingent liabilities - Rs. 170.99 crores (Claims against the Company not acknowledged as debts).
- Guarantees - Rs. 1720.34 crores.
- Commitments - Estimated amount of contracts remaining to be executed on capital account - Rs. 58.17 crores. Other commitments (Loan sanctioned but not disbursed) - Rs. 44.77 crores.
- i) The amount which the Company can raise by way of deposits - Rs. 20,541.15 crores.
- ii) Amount of deposits held as at 31st March 2022 - Rs. 9,021.74 crores.
- As at 31 March 2022: The aggregate dues from the facilities, both fund and non-fund based, extended to, and the aggregate dues from companies in the same group or other entities or business ventures in which the directors and / or the Company are/holding substantial interest is Rs. NIL (Total exposure less equity investments in subsidiaries, joint ventures and fellow associates/subsidiaries) and the total amount of exposure to such entities is Rs. 1,326.48 crores.
- Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 2016:
  - Rate of Return to the depositors: Deposits will be accepted under Non - Cumulative Scheme and Cumulative Scheme. The interest rate for all cases is as per the scheme mentioned on the cover page of current Fixed Deposit form.
  - Mode of Repayment of Deposits: All repayments: for refund of principal will be made by an account payee cheque/demand draft on the Company's Bankers encashable at par/National Automated Clearing House (NACH) facility / Real Time Gross settlement (RTGS) / National Electronic Fund Transfer (NEFT) / Online Account Transfer.
  - Interest Rate in case of premature payment of Deposit

Period Exceeding	But Less than	Applicable interest rate
0 Days	3 Months	withdrawal not allowed
3 Months	6 Months	Nil
6 Months	Period of Deposit	The interest rate payable shall be 2% lower than the interest rate applicable for the period for which the deposit has run or if no rate has been specified for that period, then 3 % lower than the minimum rate at which the public deposits are accepted by the Company.

- Particulars of the management of the Company: The Company's affairs are managed by its Vice-Chairman & Managing Director, under the guidance of the Board of Directors.
- Name, address and occupation of the Directors of the Company:
 

Name of Directors	Address	Occupation
Dr. Ansh Shrivastava Chairman	MMFSL Mahindra Towers, P.K.Kurne Chowk, Worli, Mumbai - 400018.	Managing Director and Chief Executive Officer - Mahindra & Mahindra Limited
Mr. Ramesh Iyer Vice-Chairman & Managing Director	MMFSL Mahindra Towers, P.K.Kurne Chowk, Worli, Mumbai - 400018.	Company Director
Mr. Dhananjay Murgale Independent Director	MMFSL Mahindra Towers, P.K.Kurne Chowk, Worli, Mumbai - 400018.	Professional
Mr. C.B. Bhawe Independent Director	MMFSL Mahindra Towers, P.K.Kurne Chowk, Worli, Mumbai - 400018.	Self Employed
Ms. Rama Bijapurkar Independent Director	MMFSL Mahindra Towers, P.K.Kurne Chowk, Worli, Mumbai - 400018.	Independent Management Consultant
Mr. Milind Sawale Independent Director	MMFSL Mahindra Towers, P.K.Kurne Chowk, Worli, Mumbai - 400018.	Corporate Auditor
Dr. Rebecca Nugent Independent Director	MMFSL Mahindra Towers, P.K.Kurne Chowk, Worli, Mumbai - 400018.	Stephen E. & Joyce Feinberg Professor of Statistics & Data Science, Associate Director Head Co-Director of Undergraduate Studies - Carnegie Mellon University & Data Science
Mr. Amit Kumar Sinha Non-Executive Non-Independent Director	MMFSL Mahindra Towers, P.K.Kurne Chowk, Worli, Mumbai - 400018.	President Group Strategy, Member of the Group Executive Board, Mahindra & Mahindra Limited.
Mr. Siddhartha Mohanty Non-Executive Non-Independent Director	MMFSL Mahindra Towers, P. K. Kurne Chowk, Worli, Mumbai-400 018.	Professional

The text of this advertisement was approved by the Board of Directors on 2<sup>nd</sup> May, 2022 and the above Advertisement is issued on the authority and in the name of the Board of Directors of the Company. A copy of the text of this Advertisement signed by the majority of the Board of Directors who approved this Advertisement has been delivered to the Regional Office of the Department of Non-Banking Financial Companies of the Reserve Bank of India, Mumbai.

"The financial activities of the Company are regulated by Reserve Bank of India. It must, however, be distinctly understood that Reserve Bank of India does not undertake any responsibility for the financial soundness of the Company or for the correctness of any of the statements or the representations made or opinions expressed by the Company and for the repayment of deposits/discharge of liabilities by the Company."

By the Order of the Board  
For Mahindra & Mahindra Financial Services Limited  
Brijlata Batwal  
Company Secretary & Compliance Officer

- Deposits can be renewed by submitting the Deposit Receipts discharged on reverse (with revenue stamp) along with a fresh Application form duly filled and signed by sole/joint Depositor(s) four weeks prior to the date of maturity. The deposits can be renewed online through MMFSL website or through the channel partners/brokers who offer online facility with the POA agreement to the investors/FD holders. Any renewal of Deposit in advance of its maturity date, will be subject to the rate of interest and other terms and conditions prevailing on the date of said maturity.
- Presently the Company has been assigned INDAAA/State by INDIA Ratings Ltd.
- In the event of non-repayment of the Deposit or part thereof as per the terms and conditions of such Deposit, the depositor may approach National Company Law Tribunal, Mumbai Bench at 4<sup>th</sup> Floor, MTNL Exchange Building, Near G.D. Somani Memorial School, G.D. Somani Marg, Cuffe Parade, Mumbai-400005.
- In case of any deficiency by the Company in servicing its Deposit, the depositor may approach the National Consumer Redressal Forum, State Level Consumer Redressal Forum or the District Level Consumer Redressal Forum or the District Level Consumer Redressal Forum for relief.
- Deposits accepted by us are not insured.
- The Company is having a valid Certificate of Registration No. 13,000996 dated 21st March, 2007 in lieu of Certificate of Registration No. 13,00996 dated 4th September 1988 issued by the Reserve Bank of India under section 451A of the Reserve Bank of India Act, 1934. However the Reserve Bank of India does not accept any responsibility or guarantee about the present position as to the financial soundness of the Company or for the correctness of any of the statements or representation made or opinion expressed by the Company for repayment of deposit / discharge of liabilities by the Company.
- The Company hereby declares:
  - that it has complied with the provisions of the Directions contained in the Non-Banking Financial Companies (Reserve Bank) Directions 2016;
  - that compliance with the Directions does not imply that repayment of deposits is guaranteed by the Reserve Bank of India;
  - that the deposits accepted by the Company (other than secured deposits, if any) accepted under the provisions of the Directions, the aggregate amount of which may be indicated) are unsecured and ranked pari passu with other unsecured liabilities;
  - that the acceptance of deposits is subject to the terms and conditions as appearing in the application form which are subject to change without notice;
  - that the Company is not in default in the repayment of any deposit or part thereof and any interest thereupon in accordance with the terms and conditions of such deposits;
  - that the financial position of the Company as disclosed and the statements made in the application form are true and correct. The Company and its Board of Directors are responsible for the correctness and veracity thereof; and
  - that the Board of Directors reserves the rights to offer special terms for high value deposits with the RBI Guidelines.

FORMS AVAILABLE AND ACCEPTED AT  
Application forms for Deposits will be supplied and accepted at the Corporate Office Annex at Sadhana House, Behind Mahindra Towers, 2nd Floor, 570 P.B. Marg, Worli, Mumbai - 400 018, Branches of the Company, the Offices of the Fixed Deposit Processing Centre and offices of the Distributors/Agents to the Fixed Deposit Scheme and designated Branches of Collection Banks as indicated above.  
Tel: 022-66523500, Fax: 022-2497 2741, Email: mifnd@mahindra.com