

ADANI ENTERPRISES LIMITED
Public Issue of Secured, Rated, Listed, Redeemable, Non-Convertible Debentures
(9th July, 2025 to 22nd July, 2025)

Issue Size:

Public issue by the company of up to 1,00,00,000 secured, rated, listed, redeemable, nonconvertible debentures of face value ₹ 1,000 each for an amount of **Base Issue size up to ₹ 500 Cr.** with an option to retain over subscription of up to ₹ 500 Cr. (Green Shoe Option) aggregating up to ₹ **1,000 Cr.**, herein referred to as the “Issue”.

ISSUE DETAILS	
Listing on	BSE & NSE
Issuance & Trading mode	Dematerialised form only.
Basis of Allotment	First Come First Serve Basis
Credit Rating	CARE AA- (Stable) ; ICRA AA- (Stable)
Minimum Application	₹ 10,000/- (10 NCDs) & in multiples of 1 NCD
Registrar to the Issue	MUFG INTIME INDIA PRIVATE LIMITED (formerly known as Link Intime India Private Limited)

Allocation Ratio

Category	Allocation (%)	Issue Size (Amt. in Cr.)	
		Base Issue	Tranche I Issue Size
QIB Portion	10	50	100
Corporate	30	1500	300
HNI	30	150	300
Retail	30	150	300
Total	100	100	1,000

SPECIFIC TERMS FOR EACH SERIES OF NCDs

Series	I	II	III	IV*	V	VI	VII	VIII
Frequency of Interest Payment	Annual	Cumulative	Quarterly	Annual	Cumulative	Quarterly	Annual	Cumulative
Tenor	24 Months	24 Months	36 Months	36 Months	36 Months	60 Months	60 Months	60 Months
Face Value	₹1,000							
Nature of Indebtedness	Secured Redeemable NCDs							
Coupon (% p.a.) for NCD Holders in all categories I, II, III & IV	8.95%	NA	8.85%	9.15%	NA	9.00%	9.30%	NA
Effective Yield (% p. a.)	8.95%	8.95%	9.14%	9.14%	9.15%	9.30%	9.29%	9.30%
Amount (₹/NCD) on Maturity for NCD Holders	₹ 1,000	₹ 1,187.01	₹ 1,000	₹ 1,000	₹ 1,300.70	₹ 1,000	₹ 1,000	₹ 1,560.30
Maturity / Redemption Date (Months from the Deemed Date of Allotment)	24 Months	24 Months	36 Months	36 Months	36 Months	60 Months	60 Months	60 Months
Mode of Interest Payment	Through various modes available							
Put & Call Option	NA							

* The Company shall allocate and allot Series IV NCDs (36 months – annual option) wherein the Applicants have not indicated the choice of the relevant NCD Series.

(1) With respect to Series III and VI where interest is to be paid on a quarterly basis, the first interest payment will be due at the end of three months from the Deemed Date of Allotment. Subsequently, interest payment will be due at the end of every three months thereafter. The last interest payment will be made at the time of redemption of the NCDs.

(2) With respect to Series I, IV and VII, where interest is to be paid on annual basis, the first interest payment will be due at the end of one year from the date of allotment. Subsequently, interest payment will be due at the end of every year thereafter. The last interest payment will be made at the time of redemption of the NCDs.

(3) Please refer to “Annexure III” on page 412 of the Prospectus for details pertaining to the illustrative cash flows of our Company in accordance with the SEBI NCS Master Circular.

(4) Subject to applicable tax deducted at source. For further details, please see the section entitled “Statement of Possible Tax Benefits” on page 80 of the Prospectus. Applicants are advised to ensure that they have obtained the necessary statutory and/or regulatory permissions/consents/approvals in connection with applying for, subscribing to, or seeking Allotment of NCDs pursuant to the Issue. For further details, see “Issue Procedure” and “Terms of Issue” on pages 307 and 290, respectively of the Prospectus.

All capitalized terms not specifically defined herein shall have the meaning given to such term in the Prospectus dated June 30, 2025.

For more details, please refer offer document:

https://www.sebi.gov.in/filings/debt-offer-document/jun-2025/adani-enterprises-limited-prospectus_94994.html)

For more details, Please Contact:

WEALTH MANAGEMENT TEAM

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