

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
Public Issue of Secured, Rated, Listed, Redeemable, Non-Convertible Debentures
(28th November, 2023 to 11th December, 2023)

Issue Size:

Public Issue by the company of Secured, Rated, Listed, Redeemable, Non-Convertible Debentures of Face Value ₹ 1,000 for an amount of ₹ 500 Cr. (Base Issue Size) with an option to retain oversubscription upto ₹ 500 Cr. aggregating to ₹ 1,000 Cr. (Hereinafter referred to as the “tranche III issue”) which is within the shelf Limit of ₹ 5,000 Cr. and is being offered by way of the tranche III prospectus dated November 23, 2023.

ISSUE DETAILS	
Listing on	BSE & NSE
Issuance & Trading mode	Demat
Basis of Allotment	First Come First Serve Basis
Credit Rating	IND AA+/Stable by Indian Rating & Research Pvt. Ltd. and ICRA AA+/Stable by ICRA Ltd.
Minimum Application	₹ 10,000/- (10 NCDs)
Registrar to the Issue	KFin Technologies Limited

Allocation Ratio

Category	Allocation (%)	Issue Size (Amt. in Cr.)	
		Base Issue	Total Issue
QIB Portion	20	100	200
Corporate	35	175	350
HNI	25	125	250
Retail	20	100	200
Total	100	500	1,000

SPECIFIC TERMS FOR EACH SERIES OF NCDs

Series	I	II	III*	IV	V	VI
Frequency of Interest Payment	Annual	Cumulative	Annual	Cumulative	Annual	Cumulative
Tenor from Deemed Date of Allotment	24 Months	24 Months	36 Months	36 Months	60 Months	60 Months
Minimum Application	₹ 10,000 (10 NCDs)					
Coupon Rate(% p.a. for all category holders)	8.40%	NA	8.50%	NA	8.60%	NA
Effective Yield (% p.a. for all category holders)	8.39%	8.40%	8.49%	8.50%	8.59%	8.60%
Amount (₹/NCD) on Maturity for all Categories	₹ 1,000	₹ 1,175.32	₹ 1,000	₹ 1,277.58	₹ 1,000	₹ 1,511.28
Maturity Date (From Deemed Date of Allotment)	24 Months	24 Months	36 Months	36 Months	60 Months	60 Months
Put and Call Option	NA					

***The Company shall allocate and allot Series III NCDs wherein the Applicants have not indicated the choice of the relevant NCD Series**

With respect to Series where interest is to be paid on an annual basis, relevant interest will be paid on each anniversary of the Deemed Date of Allotment on the face value of the NCDs. The last interest payment under annual Series will be made at the time of redemption of the NCDs. Subject to applicable tax deducted at source, if any. For further details, please see the section entitled "Statement of Possible Tax Benefits Available to the Debenture Holders" on page 134 of the Tranche III Prospectus.

Please refer to "Annexure D" of the Tranche III Prospectus, for details pertaining to the cash flows of the Company in accordance with the SEBI Master Circular.

Applicants are advised to ensure that they have obtained the necessary statutory and/or regulatory permissions/consents/approvals in connection with applying for, subscribing to, or seeking Allotment of NCDs pursuant to the Issue.

For further details, see "Issue Procedure" and "Terms of the Issue" on pages 300 and 280 of the Tranche III Prospectus.

For more details, please refer to Prospectus:

www.bseindia.com/downloads/ipo/Tranche%20III%20Prospectus_241120231730.pdf

For more details, Please Contact:

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WEALTH MANAGEMENT TEAM

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