MUTHOOT MERCANTILE LIMITED

Public Issue of Secured Redeemable Non-Convertible Debentures

(12TH November, 2026 to 25th November, 2026)

Issue Size:

Public issue by the issuer of 20,00,000 secured redeemable non-convertible debentures of face value of 1,000 each ("NCD's" or "debentures") for an amount up to 100 cr. ("base issue size") with a green shoe option of up to 1500 cr, cumulatively aggregating up to 200 cr. ("issue limit") hereinafter referred to as the "issue"

ISSUE DETAILS	
Listing on	BSE
Issuance & Trading mode	Demat
Basis of Allotment	**First Come First Serve Basis**
Credit Rating	AcuiteA-/Stable
Minimum Application	₹ 10,000/- (10 NCDs)
Registrar to the Issue	Kfin Technologies Ltd

Allocation Ratio

Category	Allocation (%)	Issue Size (Amt. in Cr.)	
		Base Issue	Total Issue
QIB Portion	10	10	20
Corporate	15	15	30
HNI	40	40	80
Retail	35	35	70
Total	**100**	**100**	200

SPECIFIC TERMS FOR EACH SERIES OF NCDs

ISSUE STRUCTURE									
Series	I	II	III	IV	V	VI	VII	VIII	IX
Frequency of interest Payment	Monthly	Monthly	Monthly	Monthly	Monthly	Cumulative	Cumulative	Cumulative	Cumulative
Tenure	**400 Days**	**24 Months**	**30 Months**	**36 Months**	**60 Months**	**78 Months**	**400 Days**	**36 Months**	**60 Months**
Nature	**Secured**								
Minimum Application	10 NCDs (₹10,000) (across all series of NCDs)								
In multiples, of	1 NCD after the minimum application								
Face Value of NCDs (₹/NCD)	₹ 1,000								
Issue Price (₹/NCD)	₹ 1,000								
Mode of Interest Payment/ Redemption	Through various modes available								
Coupon rate % Per Annum	10.00%	10.15%	10.25%	10.50%	11.00%	NA	NA	NA	NA
Effective Yield % Per Annum	10.47%	10.64%	10.75%	11.02%	11.57%	11.25%	10.35%	10.06%	10.53%
Redemption Amount (₹ / NCD) on maturity for NCD Holders in all categories	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	2,000.00	1113.97	1333.00	1650.00
Coupon Type	Fixed								
Put and Call Option	Not Applicable								
Deemed Date of Allotment	The date of issue of the Allotment Advice, or such date on which the Board or Debenture Committee approves the Allotment of NCDs. All benefits relating to the NCDs including interest on the NCDs shall be available to the Investors from the Deemed Date of Allotment. The actual Allotment of NCDs may take place on a date other than the Deemed Date of Allotment								

Note: The initial allottees under Category III and Category IV in the proposed Issue who are Senior Citizens as on the Deemed Date of Allotment shall be eligible for additional incentive of 0.50% p.a. provided the NCDs issued under this Issue are continued to be held by such investors under Category III and Category IV on the relevant Record Date for the relevant Interest Payment date for Series IV and V is 11.00% and 11.50%. Accordingly, the amount payable on redemption to such Senior Citizens under Series VIII and IX is ₹ 1348.00 and ₹1675.00 per NCD respectively. On any relevant Record Date, the Registrar and/or our Company shall determine the list of the holder(s) of the Issue and identify such Investors/ NCD Holders, (based on their DP identification and /or PAN and/or entries in the Register of NCD Holders) and make the requisite payment of additional incentive. The additional incentive will be given only on the NCDs allotted in this Issue i.e., to Senior Citizens. In case, if any NCD is bought/acquired from secondary market or from open market, additional incentive will not be paid on such bought/acquired NCDs. In case Senior Citizens sells/ gifts/ transfer any NCDs allotted in this Issue, additional incentive will not be paid on such sold/ gifted/ transferred NCD except in case where NCDs are transferred to the joint holder/nominee in case of death of the initial allottee.

*Our Company would allocate and allot Series I NCDs wherein the applicants have not indicated the choice of the relevant NCD Series.

For further information please refer to section titled “Issue Related Information” on page 169 of the Prospectus.

If the Deemed Date of Allotment undergoes a change, the coupon payment dates, redemption amounts and cash flow workings shall be changed accordingly. Please refer to section titled “Issue Related Information” on page 169 of the Prospectus. Also for further details of the interest payment please refer to “Manner of Payment of Interest/Redemption Amounts” on page 200 of the Prospectus. For further details, please refer to the Prospectus.

All capitalised terms not specifically defined therein shall have the meaning given to such terms in the Prospectus.

For Rejection of Applications : Please refer to page 16 of the Abridged Prospectus.

Basis of Allotment : For details, please refer to page 18 of the Abridged Prospectus.

For more details, please refer offer document

For more details, Please Contact:

WEALTH MANAGEMENT TEAM

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