

NASHIK MUNICIPAL CORPORATION
Public Issue of Unsecured, Rated, Listed, Taxable, Redeemable, Non-Convertible Bond
(25th February, 2026 to 2nd March, 2026)

Issue Size:

Public issue by the Company of up to 20,00,000 Unsecured, Rated, Listed, Taxable, Redeemable, Non-Convertible Green Municipal Bonds In The Nature Of Debentures of Face Value of ₹ 1,000 comprising of 8 (eight) separately transferable and redeemable principal parts (“strpps”) of face value of Rs. 125 (Rupees one hundred twenty-five) each, namely Strpp A, Strpp B, Strpp C, Strpp D, Strpp E, Strpp F, Strpp G and Strpp H for cash, for the base issue of Rs. 100 Cr. (“Base Issue Size”) with a green shoe option of up to Rs. 100 Crore (“Green Shoe Option”) for an amount aggregating up to Rs. 200 Crores (“**Total Issue Size**”) (“**Issue**”).

ISSUE DETAILS	
Security Name	8.05% NMC GREEN BONDS - SERIES- II
Listing on	NSE Limited & BSE Limited
Issuance & Trading mode	Demat
Basis of Allotment	First Come First Serve Basis
Credit Rating	“CRISIL AA+/Stable” by CRISIL Ratings Ltd. & “IND AA+/Stable” by India Ratings & Research Private Limited
Minimum Application	₹ 10,000/-
Registrar to the Issue	Purva Sharegistry (India) Private Limited

Allocation Ratio

Category	Allocation (%)	Issue Size (Amt. in Cr.)	
		Base Issue	Total Issue
QIB Portion	60	60	120
Corporate	25	25	50
HNI	15	15	30
Total	100	100	200

SPECIFIC TERMS FOR EACH SERIES OF NCDs

Series	I							
STRPP with different ISIN	STRPP A	STRPP B	STRPP C	STRPP D	STRPP E	STRPP F	STRPP G	STRPP H
Minimum Application	₹ 10,000 (10 NCDs)							
In Multiples of	1 NCD after minimum application							
Face Value of NCDs (₹/ NCD)	₹ 125 (1 NCD)							
Type of Instrument	Unsecured NCDs							
Tenor	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	9 Years	10 Years
Coupon (% p.a.) for NCD Holders in all Categories	8.05%							
Effective Yield (p.a.) for NCD Holders in all Categories	8.20%							
Frequency of Interest Payment	Through Various Modes available							
Mode of Interest Payment	Through various options available							
Redemption Amount (₹/ NCD) on Maturity for NCD Holders in all Categories***	₹ 1,000	₹ 1,000	₹ 1,000	₹ 1,000	₹ 1,000	₹ 1,000	₹ 1,000	₹ 1,000
Maturity/Redemption Date (from the Deemed Date of Allotment)	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	9 Years	10 Years
Put & Call Option	NA							

1. With respect to each STRPP where Coupon is to be paid on a half yearly basis, relevant Coupon will be paid on each 6 months anniversary of the Deemed Date of Allotment on the outstanding face value of the relevant STRPP. The last Coupon Payment under such STRPP will be made at the time of Maturity (final redemption date) of the said STRPP.
 2. Please refer to "Annexure V" of the Offer Document for details pertaining to the illustrative bond cash flows of for the Issue prepared in accordance with the SEBI Master Circular.
 3. Interest on Green Bonds issued pursuant to the Issue is subject to deduction of income tax under provisions of the Income Tax Act, 1961. For further details, please see the section entitled "Statement of Tax Benefits" on page 66 of the Offer Document.
 4. Applicants are advised to ensure that they have obtained the necessary statutory and/or regulatory permissions/consents/approvals in connection with applying for, subscribing to, or seeking Allotment of NCDs pursuant to the Issue. For further details, see "Issue Procedure" and "Terms of Issue" in the Offer Document.
- All capitalised terms not specifically defined here shall have the meaning given to such term in the Offer Document dated February 20, 2026.

For more details, please refer offer document:

<https://nmc.gov.in/assets/admin/upload/download/Nashik Municipal Corporation Offer Document dated February 20, 2026.pdf>

For more details, Please Contact:

WEALTH MANAGEMENT TEAM

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