



MARKET OUTLOOK:

1. The mayhem continued on D-Street with all indices ending the week with a red ticker. While losses were curtailed near 1.50% for NSe iT; SENSEx, NIFTy & NSe 500 saw cuts of near 3%, deepening further to near 4.50% for BANKNIFTy. With the recent sell-off, BANKNIFTy is now trading just above its 200 day EMA. The 0.382 Fibonacci retracement support level was breached by NIFTy on weekly charts and it further headed towards the next support near 0.50 level.
2. As we head into a fresh week of trade, market movement will be governed by geopolitical developments, global macros and value buy in beaten down names.

GRId	SENSEx	NIFTy	NSe iT	BANK NIFTy	NIFTy 500
CMP	78919	24450	30138	57783	22481
200 DAY EMA	82337	25224	36420	57434	23146
200 DAY SMA	82771	25564	36418	57495	23306
TURNING POINT	79527	24602	30380	58315	22702
RESISTANCe	82337	25341	31306	60178	23433
SUPPORT	76588	23848	29480	56325	21833

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