

(Non-Mandatory)

Authority letter for Adjustment of funds and securities in Different Segment & Exchanges

Client Name: _____

Client Code: _____

To

Sushil Financial Services Private Limited

Regd. Office: 12, Homji Street, Fort, Mumbai - 400 001.

Dear Sir/Madam,

I/We shall be buying/selling/trading in securities, derivatives, currency instruments or mutual funds across various segments of various Exchanges through you/your affiliated companies and for the consideration thereof, shall have to make payments and a situation may emerge when accounts may show a debit balance in my/our running account with a segment of an Exchange and a credit balance in my/our running account with another segment of an Exchange. With a view to efficiently utilize the funds, you are hereby authorized to transfer the surplus funds from one segment to another segment of an Exchange/your affiliated companies, whenever the need arises.

I/We further authorize you to adjust/appropriate any/all my/our delivery of securities on inter- settlement basis for all the instances where any/all securities purchased by me/us are still lying with you on my/our account. I / We agree that such inter settlement adjustment may be in the same Stock Exchange or across the Exchanges.

You/your affiliated companies shall have right of lien on the credit balance/securities on hold, if any, in my/our accounts maintained with you. Any entries passed by you in accordance with this authorization shall be binding on me/us.

Thanking you,

Yours faithfully,

x

(Client Signature)

(Incase of Firm, Corporate, please affix company seal)

Date: _____

Place: _____